

**LIGHTHOUSE COMMUNITIES FOUNDATION
(FORMERLY PUNE CITY CONNECT DEVELOPMENT
FOUNDATION)**

**DIRECTORS' REPORT
2021-2022**

COMPOSITION OF BOARD OF DIRECTORS

| | |
|------------------------|--------------------------------------|
| ▪ Dr. Ganesh Natarajan | Director and Chairman |
| ▪ Mr. Ashwini Malhotra | Director |
| ▪ Mr. Pradeep Bhargava | Director |
| ▪ Mr. Rajan Navani | Director |
| ▪ Ms. Malini Thadani | Director |
| ▪ Mr. Rajesh Sinha | Director |
| ▪ Ms. Pervin Varma | Additional Director |
| ▪ Mr. Ujwal Thakar | Additional Director |
| ▪ Mr. Rajnish Kumar | Additional Director |
| ▪ Ms. Ruchi Mathur | Director and Chief Executive Officer |

| | |
|----------------------------|---|
| ▪ CIN | U74999PN2011NPL139899 |
| ▪ REGISTERED OFFICE | The Lighthouse Complex, Off Bremen Chowk, Spicer College Road Aundh, Pune - 411007 |
| ▪ WEBSITE | www.lighthousecommunities.org |

| | |
|-----------------------------------|---|
| ▪ AUDITORS | M/s Shah Khandelwal Jain and Associates |
| ▪ FIRM REGISTRATION NUMBER | 142740W |
| ▪ ADDRESS | Level 3, Riverside Business Bay, Wellesley Road, Nr. RTO, Pune-411001 |

Annual General Meeting

| | | |
|-----------------------------|---|--------------------|
| Time | : | 4:00 PM |
| Date | : | September 21, 2021 |
| Place of the Meeting | : | TBD |
| Meeting ID | : | |
| Passcode | : | |

DIRECTORS' REPORT

To the Members of Lighthouse Communities Foundation (the "Company")

The Board of Directors take immense pleasure in presenting the Annual Report together with the Audited Accounts and Auditor's Report for the Financial Year ended on March 31, 2022.

1. FINANCIAL RESULTS

The financial highlights of the Company for the Financial Year ended March 31, 2022 are summarised below:

| Particulars | For the year ended March 31, 2022 (In Rs.) | For the year ended March 31, 2021 (In Rs.) |
|--------------------------|--|--|
| Donation Income | 11,62,79,431 | 6,47,49,134 |
| Other income | 22,67,423 | 18,13,704 |
| Total Income | 11,85,46,854 | 6,65,62,838 |
| Total Expenditure | 11,61,26,448 | 6,76,28,118 |

The Directors proposed to appropriate this amount as under:

| Particulars | For the year ended March 31, 2022 (In Rs.) | For the year ended March 31, 2021 (In Rs.) |
|--|--|--|
| Opening Earmarked Funds | 5,66,88,182 | 2,55,10,086 |
| Add: Donations Received during the year | 10,71,80,468 | 9,80,99,244 |
| Less: Current utilisation of funds | 11,62,79,431 | 6,47,49,134 |
| Less: Transfer to Other Reserves and Surplus - LCF O/h (Adv. Received for FY 22-23/FY 21-22) | 23,55,504 | 21,72,014 |
| Closing Earmarked Funds | 4,52,33,715 | 5,66,88,182 |

2. STATE OF AFFAIRS AND THE FUTURE OUTLOOK

2021-2022 has been another milestone year... one with high growth, of establishing the organisational identity as a national level player in skilling and livelihoods, and arriving at strategic clarity for the future. This year also marked the completion of 10 years since the inception of the organisation.

Lighthouse Communities touched 1 Lac lives (cumulative across projects) as of Mar'22 with the twin objectives of enabling "agency" and economic growth for individuals. The team made it through the continued pandemic waves (Waves 2 and 3) with determination, strengthening the hybrid learning experience across programs and managing to meet most program targets.

2021-22 was also a year of building financial resilience by signing up with additional grant making institutions and also securing grants for organisational capacity building.

Some of the most noteworthy areas of progress are listed below:

Financial Growth

1. Accrued income for the organisation has been Rs. 11.8 Cr making it an 80% growth rate (corresponding figure was Rs. 6.67 CR in FY 20-21). 50% of the donations have come through continuing donors and 50% through the acquisition of new donors.

COVID relief

2. Given that the year started with the second wave of the pandemic, the Lighthouse team ran a campaign with Austin Pune Sister City International to buy critical medical equipment for PMC run COVID hospitals. 15 semi fowler beds, 20 ICU Beds, 5 Bipap machines and 5 oxygen concentrators were procured and donated to the Baner hospital. Separately, a few defogging machines were donated for prevention of dengue in the city of Pune. A whopping 6500 citizens were vaccinated through the Lighthouse spaces.

Expansion

3. This was the year of successfully expanding operations beyond Pune. The Lighthouses at Aurangabad, PCMC and Kalyan-Dombivali have all done well and demonstrated the capacity to manage a multi-city operation.
4. State Level partnerships: Significantly, two state level partnerships have been signed - one with the Delhi Skills and Entrepreneurship University and another with Odisha State's Housing and Urban Development department.
5. The year started with 10 Lighthouses, the GOYN (Global Opportunity Youth Network) YouthConnect program and the Social Emotional Learning program. By Mar '22, not only did all these programs go from strength to strength but there was high growth - with an additional 7 Lighthouses and an all new GOYN (entrepreneurship) program called 'Junoon'. As of 31st Mar '22, we are at an annual run rate of 10,000 citizens impacted through agency-enabling programs and the placement run rate is 6000 youth/year.

6. The Lighthouse is working with an extensive ecosystem of 90+ skilling partners and 5500 employer organisations as part of the collective action approach.

Program Innovation

7. This year several pilots/new initiatives were undertaken:
 - a. Mission Cell has been set up; this is a central department that looks at program quality and design for the entire organisation.
 - b. Three new Lighthouse variants were introduced viz. Mini Lighthouse, Digital Lighthouse and Community Lighthouse
 - c. 'Junoon' program was launched to develop and support entrepreneurship for underserved youth under GOYN Pune.
 - d. 'Udaan' program was conceptualised under GOYN Pune to bridge the demand supply gap in the logistics sector.
 - e. Digital Earner program piloted for earning through digital platforms.
 - f. Lighthouse- Kiran program was piloted for career counselling and developing social emotional learning for youth between the age of 14-17 with the aim of equipping them to make informed life choices.
8. The Digital Empowerment program is now fully integrated with the Lighthouse program design. The successful Digital Earner pilot has been integrated with the 'Junoon' entrepreneurship program. This has strengthened both parent programs and at the same time enabled operational efficiency.
9. Under the Mission Cell, blended learning courses have been designed for the Office Executive course and Accounts executive course. The Office Executive course has also been certified by the Sector Skills council.
10. 'WeConnect' portal has been fully implemented and is being used across Lighthouse centres to record and track student journeys.

Organisational strengthening

11. M. s. Vinatha Nathan has joined the board as of Mar '22 making it an 11 member team.
12. Lighthouse Communities' engaged in a 3 months strategy exercise with Dalberg Consulting to develop a blueprint for impacting 1 million youth by 2030.
13. The vision, mission and theory of change have been redrafted in alignment with the new strategy. Three strategic pillars have been identified to enable the ambitious goal of 1 Million youth impacted by 2030: A) Direct implementation/ facilitation B) Indirect implementation by way of being a Knowledge Partner to Government/ Academic Social institutions and C) exploring the possibility of non-linear socio-economic shifts by researching the social tipping point theory.
A detailed operational plan has been devised and will be implemented starting FY 22-23.
14. Manpower count grew from 100 to 150 employees. We are proud to share that 20% of the team members are youth Alumni from the Lighthouses.
15. Organisational structure was redesigned for scale -
 - a. Skilling and Placement departments have been integrated for leveraging of synergies between the two.

- b. Lateral movements for culture assimilation across different functional teams.
 - c. Cluster/Unit Head structure introduced for better support to Lighthouse/GOYN Pune teams.
16. Significant time and effort has been put into re-designing the induction and onboarding program for new joiners at the new cities such that the culture and spirit of the program is replicated as the program expands.

Acknowledgement

17. The Directors would like to acknowledge the contribution from the following donors in FY 21-22:

Accenture, Atul Nishar Foundation, Austin Pune Sister City Initiative, Bajaj Auto Ltd, Bharat Petroleum Corporation Limited, Compucom CSI, Credit Suisse, Deloitte Foundation, HSBC Software Development India, IDFC FIRST Bank, JP Morgan, Krisala Developers, Lala Arjundas Seth Charitable Trust, Michael and Susan Dell Foundation, Principal Global Services, SEW Eurodrive India Pvt Ltd, Sterlite Technologies, The Aspen Institute Inc, The Bank of Nova Scotia, UBS Foundation, Vanderlande Industries Pvt Ltd.

18. The Directors would also like to acknowledge the unwavering support of Pune Municipal Corporation, Pimpri Chinchwad Municipal Corporation, Kalyan Dombivali Corporation and Aurangabad Municipal Corporation to ensure continuity of the programs during the pandemic.

Performance Highlights:

A short write-up on the performance of each program undertaken by Lighthouse Communities Foundation, is appended below:

Lighthouse: Centre For Skilling and Livelihood

Through the Lighthouse program, 20000 youth completed the Foundation Course and 8500 youth were placed in jobs/self-employed as of March '22. The program has penetrated in 400+ slum communities in Pune and 200+ communities outside Pune. More than 62% enrolments are women and 83% of the youth that have been placed, have not held salaried jobs before.

Operations have gained momentum at PCMC, Kalyan and Aurangabad; these were the first cities where Lighthouses were set up outside of Pune. What's more, the first centre outside of Maharashtra started in Delhi at Kalkaji, Bhoomiheen camp in March '22 in partnership with Delhi Skills and Entrepreneurship Ministry and Michael and Susan Dell Foundation.

In 21-22, the skilling team focussed on strengthening the skilling ecosystem, piloting in-house courses and standardisation and streamlining of processes across centers. Top chosen courses

were related to Healthcare, Office Administration, Accounting, Software Development and Testing. New Skilling Partners with pan India presence and industry endorsed quality skilling courses, were onboarded such as Tech Mahindra SMART Academy for Healthcare, VLCC and WNS Care Foundation.

A digital-earner skilling program was piloted for 100 youth to earn through digital means and platforms. 50% of the digital earners are sustaining their ventures and generating income regularly.

The 'WeConnect' technology platform for data management, administration and student-journey tracking platform was adopted successfully across Lighthouses right from enquiry, registrations, batch-management, and placements.

Global Opportunity Youth Network (GOYN), Pune:

The Global Opportunity Youth Network (GOYN) is a global initiative catalysing systems shifts for youth opportunity in communities around the world through the creation of sustainable training, employment, and income-earning pathways. GOYN works with "Opportunity Youth (OY)" — young people aged 15-29 who are out of school, unemployed, or working in informal jobs.

The Global Opportunity Youth Network, Pune is aimed at unlocking the economic potential for OY in Pune. Lighthouse Communities is anchoring the initiative and is working on 3 programs:

YOUTH CONNECT: This ambitious program is enabling access to every OY in the city to understand and navigate through the livelihood ecosystem. It also enables last mile connectivity between OY and existing education, counselling, skilling, placement and entrepreneurship opportunities. In the first year of operations, 10000+ OY have been mobilised and 7000+ youth have received counselling and gone for jobs/ further education/ skilling/ others.

JUNOON: A pilot batch of 25 youth were offered business skills training, mentoring and business support services including market linkages, networking, social media presence, upskilling and collateral development. The pilot has been successful with many youth having increased their earnings. Based on the learnings from the pilot, the plan is to support 100 entrepreneurs in 2022-23.

UDAAN: This program has been conceptualized with an objective of positioning the logistics sector as an aspirational career choice to opportunity youth, offering a co-created skilling curriculum that will make youth market-ready and building close relationships with key employers in Pune. The larger thought is to build a model that will address demand-supply gaps in specific industry sectors of the city.

Education

The Models of Excellence in Education (MoE) school program that was launched in 2019-2020 in 10 Primary and 5 Secondary Pune Municipal Corporation Marathi medium Schools continued to be disrupted due to the COVID-19 pandemic and resultant school closures.

The focus for the year was to continue the implementation of the Jeevan Shikshan Social and Emotional Learning curriculum for children in the online mode. In the meantime, the renovation work, started in the previous year, was completed in all the MoE schools giving access to clean and painted classrooms, functional washrooms and playgrounds.

The Education team also implemented a 3 month "Lighthouse Kiran" pilot project focusing on 14 to 18 year olds. The program was implemented at 2 Lighthouses and focussed on Social and Emotional Learning, Personality Development and Career Guidance. 180 students were enrolled in the 3 month period, of which 135 completed the program. The children learnt to recognise their emotions; discovered and enhanced their self-confidence, self-worth and aspirations. The larger objective is to start enhancing 'agency', self-awareness and confidence from an earlier age so that by the time the youth attain 18 years of age, they are able to confidently enter into the world of work, should they choose to do so.

National Expansion:

Year 2021-2022 has been highly active in terms of expansion work. Despite COVID-19 second and third wave disruptions, the expansion work continued with rigour. Two State level MoUs were signed with Delhi Skills and Entrepreneurship University and Jaga Mission, Odisha, respectively. In Delhi, the state level MoU is with Delhi Skill and Entrepreneurship University (DSEU) for establishing four Lighthouses in Delhi NCT region. In Odisha, it is with the Ministry of Housing and Urban Development to establish 7 Lighthouses in phase-1 using a 'hub and spoke' model; Bhubaneswar centre being the hub. These would be cities such as Cuttack, Berhampur, Rourkela, Jatni, Paradip and Dhenkenal.

Efforts were made to establish Lighthouses in partnership with Nashik Municipal Corporation, Thane Municipal Corporation, Kolhapur Municipal Corporation, Navi Mumbai Municipal Corporation, and Coimbatore Municipal Corporation. While the foundational work is done, it will take some time for Lighthouses to come up in these cities as either the donor partnership or the Government partnership is not yet finalised.

Going forward, the strategy is to consolidate in the regions where there are existing MoUs viz. Maharashtra, Delhi and Odisha. Additional opportunities of expansion will be considered on a case-to-case basis.

3. DETAILS OF SUBSIDIARIES, JOINT VENTURES (JV) OR ASSOCIATE COMPANIES (AC)

The Company does not have any subsidiary, joint venture, or associate companies; thus, it is not required to give details as required under Rule 8(5) (iv) of Companies (Accounts) Rules, 2014.

4. REPORT ON PERFORMANCE AND FINANCIAL POSITION OF SUBSIDIARIES, JOINT VENTURES (JV), ASSOCIATE COMPANIES (AC)

The Company does not have any subsidiary, joint venture or associate companies; thus, it is not required to give details as required under Rule 8(5)(iv) of Companies (Accounts) Rules, 2014.

5. TRANSFER TO RESERVES

The Company has transferred Rs. 24,20,406 to Reserves for the Financial Year ended March 31, 2022.

6. DIVIDEND

This clause is not applicable to the Company, as it is incorporated under the provisions of Section 25 of the Companies Act, 1956 (now Section 8 of the Companies Act, 2013) and is prohibited from declaring dividend as per the provisions of Section 8(1) (c) of the Companies Act, 2013 (the "Act").

7. MATERIAL CHANGES AND COMMITMENTS IF ANY

A. DURING THE YEAR UNDER REVIEW:

The name of the Company has been changed from Pune City Connect Development Foundation to Lighthouse Communities Foundation vide extra ordinary general meeting of the members of the Company held as on 17th day of August, 2020.

B. BETWEEN THE END OF THE FINANCIAL YEAR 31st MARCH 2022 OF THE COMPANY AND THE DATE OF THE ANNUAL REPORT:

No material changes and commitments affecting the financial position of the Company occurred during the Financial Year under concern and the date of this Report.

8. BOARD OF DIRECTORS

A. MEETING OF THE BOARD OF DIRECTORS:

The Board of Directors of the Company met during the Financial Year 2021-2022 on the following dates:

| DATE OF MEETING | DIRECTORS PRESENT |
|---------------------|--|
| May 11th, 2021 | Dr. Ganesh Natarajan Mr Sudhir Mehta Mr Ashwini Malhotra Mr Rajesh Sinha Mr. Pradeep Bhargava Mr. Rajan Navani Ms Malini Thadani Ms Pervin Varma Mr. Rajnish Kumar Mr Ujwal Thakar Ms Ruchi Mathur |
| August 19th, 2021 | Dr Ganesh Natarajan Mr Ashwini Malhotra Mr. Pradeep Bhargava Ms Malini Thadani Ms Pervin Varma Mr. Rajnish Kumar Mr Ujwal Thakar Mr. Rajan Navani Ms Ruchi Mathur |
| September 9th, 2021 | Dr. Ganesh Natarajan Mr. Pradeep Bhargava Mr. Ashwini Malhotra Ms. Ruchi Mathur |
| November 22nd, 2021 | Dr. Ganesh Natarajan Mr. Pradeep Bhargava Mr. Ashwini Malhotra Ms Malini Thadani Ms Pervin Varma Mr. Rajnish Kumar Mr Ujwal Thakar Mr. Rajan Navani Ms. Ruchi Mathur |
| January 27th, 2022 | Dr. Ganesh Natarajan Ms. Malini Thadani Mr. Rajan Navani Mr. Ashwini Malhotra Mr. Rajnish Kumar |

| | |
|------------------|--|
| | Mr. Pradeep Bhargava Ms Pervin Verma Ms. Ruchi Mathur Mr. Ujwal Thakar |
| March 15th, 2022 | Dr. Ganesh Natarajan Ms Vinatha Nathan Mr. Ashwini Malhotra Mr. Rajnish Kumar Mr. Pradeep Bhargava Ms. Malini Thadani Ms. Ruchi Mathur Mr. Ujwal Thakar |

As per the above dates, the Board in total met 6 times during the Financial Year. The intervening gap between any two meetings was not more than 6 (six) months.

B. APPOINTMENT/RESIGNATION OF DIRECTOR:

During the year under review, there have been changes in the composition of the Board of Directors of the Company, which are enumerated in the table below:

| Sr. No. | Name of the Director | Nature of the change | Date of such change |
|----------------|-----------------------------|-----------------------------|-----------------------------|
| 1. | Ms. Vinatha Nathan | Appointment | 15 th March 2022 |
| 2. | Mr Sudhir Mehta | Resignation | 11 th May 2021 |

C. RETIREMENT BY ROTATION & RE-APPOINTMENT:

As per Article 19 of the Articles of Association, all the Directors other than the First Directors of the Company are liable to retire by rotation at every Annual General Meeting.

D. INDEPENDENT DIRECTOR:

The Company is a Section 8 , No Profit Company and also does not meet the prescribed conditions for appointment of independent Directors.

Hence it is not required for it to appoint any independent Director on its Board of Directors.

9. APPOINTMENT AND / OR RESIGNATION OF KEY MANAGERIAL PERSONNEL

The Company is not required to appoint a Key Managerial Personnel under section 203 of the Companies Act, 2013. The paid-up capital of the company is less than Rs. 10 Crores and therefore there is no need to have a whole time Company Secretary.

10. DECLARATION OF INDEPENDENT DIRECTORS

The provision of Section 149 of the Companies Act, 2013 pertaining to the appointment of Independent Directors does not apply to the Company.

11. COMMITTEES OF THE BOARD OF DIRECTORS OF THE COMPANY

The Company is not required to form the "Audit Committee" and the "Nomination & Remuneration Committee" as per section 177, 178 of the Companies Act, 2013 and the rules there under.

12. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The Company is not required to formulate and disclose the Remuneration Policy as per section 178(3) of the Companies Act, 2013.

13. EVALUATION OF BOARD OF DIRECTORS, COMMITTEES, AND INDIVIDUAL DIRECTOR

The Company is not required to give a statement indicating the manner in which the formal annual evaluation has been made by the board of its own performance and that of its committees and individual directors as per Section 134(3) of the Companies Act, 2013.

14. PARTICULARS OF EMPLOYEES

During the year under review, there were no employees drawing remuneration of Rs. 1,02,00,000 or more, or employed for part of the year and in receipt of Rs. 8,50,000 or more per month, under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 which require disclosure under Section 134 of the Companies Act, 2013. Hence, there is no disclosure to be made under this head.

15. DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY

Risk Management is the process of identification, assessment and prioritisation of risks followed by coordinators efforts to minimise, monitor and mitigate/control the probability and or/impact of unfortunate events or to maximise the realisation of opportunities. Apart from ongoing initiatives towards the same, a Risk Management framework was put in place in 2021-22 and shared with the Governance Committee of the board to ensure that the executive management controls risks through a defined framework. This will be implemented in the next financial year.

16. DEPOSITS

The Company has not accepted any fixed deposits from its Members under Section 2 (31), 73, 74 of the Act during the Financial Year under review.

17. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

A. CONSERVATION OF ENERGY

The Company has taken various sustained efforts to reduce the electricity consumption and the resultant carbon footprint. Since the Company is not involved in any manufacturing activities, the cost of Energy in its operation is very low. The Company continues to put emphasis on energy conservation.

B. TECHNOLOGY ABSORPTION

The Company has been active in harnessing and tapping the latest technology in the industry. A technology platform called 'WeConnect' is in use, which enables online management of the Lighthouse and Digital Empowerment programs, leading to efficiency as well as greater accuracy of data.

C. FOREIGN EXCHANGE EARNINGS AND OUTGOINGS

Total foreign exchange earnings was Rs. 4,07,79,927 /- and outgo for the Financial Year was NIL.

18. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company does not belong to the class or classes of Companies as prescribed under the provisions of section 135 of the Companies Act, 2013 and the rules made there under are not applicable, hence the company has not constituted any CSR committee and has not undertaken CSR activities during the year under report.

19. SECRETARIAL AUDIT REPORT

The provisions of section 204 of Companies Act, 2013 regarding mandatory secretarial audit are not applicable to the Company.

20. AUDITORS

A. Statutory Auditors:

The Statutory Auditors of the Company M/s Shah Khandelwal Jain and Associates (Firm Registration Number: 142740W), were appointed for a term of 3 years effective 15th Sep 2021 to hold office till the Annual General Meeting to be held for the Financial Year ending March 31, 2024. Pursuant to the notification issued by the Ministry of Corporate Affairs on 7 May, 2018, amending Section 139 of the Companies Act, 2013, the mandatory requirement for ratification of Auditors by the Members at every AGM was complied with every year during such term of the Statutory Auditor.

B. Cost Records:

The Company is not required to maintain Cost Records as specified by the Central Government under Section 148(1) of the Companies Act, 2013.

21. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

22. DIRECTORS' RESPONSIBILITY STATEMENT AS REQUIRED UNDER SECTION 134(3)(C) OF THE COMPANIES ACT, 2013

Pursuant to Section 134(3)(c) of the Act, the Directors confirm that:

a) In the preparation of the annual accounts, the applicable Accounting Standards have been followed along with proper explanation relating to material departures;

b) The Directors had selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the profit of the Company for that period;

c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) The Directors had prepared the annual accounts on a going concern basis; and

e) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

23. BOARD COMMENT ON AUDITORS' QUALIFICATION OR REMARKS OR OBSERVATIONS

A. Statutory Auditors Remark:

There are no qualifications or adverse remarks in the Auditors' report that are required to be explained/replied by the Directors.

B. Secretarial Auditor's Remark:

The provisions of section 204 regarding mandatory secretarial audit are not applicable to the Company.

24. LOANS, GUARANTEE AND INVESTMENTS

The Company has not given any loans, guarantee or provided any security in connection with the loans to any person or other body corporate under Section 186 of the Companies Act, 2013.

25. PARTICULARS OF RELATED PARTY TRANSACTIONS

All the Related Party Transactions entered by the Company which are required to be disclosed as per Company's Act, 2013 have been made in form AOC-2 which has been attached as **Annexure B** to this report.

26. INTERNAL CONTROL SYSTEMS

The Company has in place adequate internal control systems with reference to Financial Statements. During the year under review, no reportable material weakness in the design or operation was observed.

27. PREVENTION OF SEXUAL HARASSMENT

The Company has constituted an Internal Complaints Committee (ICC) required under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. There have been no cases reported to the Committee, in the FY 2021-2022.

28. EXTRACT OF ANNUAL RETURN

The extract of the Annual return viz., Form MGT 9 as required under Section 92 of the Act for the Financial Year ended March 31, 2022, is annexed hereto as **Annexure A** and it forms part of this Report.


29. ACKNOWLEDGEMENT

The Directors wish to convey their appreciation to all Company's employees, retainers and consultants for their enormous personal efforts as well as their collective contribution to the Company's performance. The Directors would also like to thank the Shareholders, Customers, Bankers, Government, Corporate partners, Program partners and all other business associates for the continuous support given by them to the Company and their confidence in its management.

For and on behalf of the Board of Directors of
Lighthouse Communities Foundation



GANESH NATARAJAN
DIRECTOR
DIN: 00176393



ASHWINI MALHOTRA
DIRECTOR
DIN: 00129609

Date : August 3, 2022

Place : Pune