LIGHTHOUSE COMMUNITIES FOUNDATION (FORMERLY PUNE CITY CONNECT DEVELOPMENT FOUNDATION)

DIRECTORS' REPORT 2020-2021

COMPOSITION OF BOARD OF DIRECTORS

Dr. Ganesh Natarajan
 Director and Chairman

Mr. Ashwini Malhotra
 Director

Mr. Pradeep Bhargava Director

Mr. Rajan Navani Director
Ms. Malini Thadani Director
Mr. Rajesh Sinha Director

Ms. Pervin Varma

Mr. Ujwal Thakar

Mr. Rajnish Kumar

Additional Director

Additional Director

Ms. Ruchi Mathur Director and Chief Executive Officer

CIN U74999PN2011NPL139899

• REGISTERED OFFICE The Lighthouse Complex, Off Bremen Chowk,

Spicer College Road, Aundh, Pune - 411007

• WEBSITE <u>www.lighthousecommunities.org</u>

AUDITORS
 M/s Shah Khandelwal Jain and Associates

FIRM REGISTRATION NUMBER 142740W

ADDRESS
 Level 3, Riverside Business Bay, Wellesley Road,

Nr. RTO, Pune-411001

Annual General Meeting

Time : 2:30 PM

Date : September 15, 2021

Place of the Meeting : Video conferencing via Zoom link

(https://zoom.us/j/96190569176?pwd=ZmUrR2E1

QUdtRUtUZExqU0kxRmlGZz09)

Meeting ID : 961 9056 9176

Passcode : 393618

DIRECTORS' REPORT

To the Members of Lighthouse Communities Foundation (the "Company")

The Board of Directors take immense pleasure in presenting the Annual Report together with the Audited Accounts and Auditor's Report for the Financial Year ended on March 31, 2021.

1. FINANCIAL RESULTS

The financial highlights of the Company for the Financial Year ended March 31, 2021 are summarized below:

Particulars	For the year ended March 31, 2021 (In Rs.)	For the year ended March 31, 2020 (In Rs.)
Donation Income	6,47,49,134	5,97,76,708
Other income	18,13,704	10,91,943
Total Income for FY 20-21	6,65,62,838	6,08,68,651
Total Expenditure for FY 20-21	6,76,28,118	5,87,33,959

The Directors proposed to appropriate this amount as under:

Particulars	For the year ended March 31, 2021 (In Rs.)	For the year ended March 31, 2020 (In Rs.)
Opening Earmarked Funds	2,55,10,086	1,23,83,003
Add: Donations Received during the year	9,80,99,244	7,49,71,137
Less: Current utilisation of funds	6,47,49,134	5,97,76,708
Less : Transfer to Other Reserves and Surplus - PCC O/h (Adv. Received for FY 21-22/FY 20-21)	21,72,014	20,67,346
Closing Earmarked Funds	5,66,88,182	2,55,10,086

2. STATE OF AFFAIRS AND THE FUTURE OUTLOOK

2020-2021 has been a year of inflection for the organisation - one where the organisation launched itself in a new avatar - from Pune City Connect Development Foundation to Lighthouse Communities Foundation and took on the mandate to expand its footprint beyond Pune, both nationally and globally with an aim to impact 1 million young citizens by 2030.

It has also been the year of surviving and thriving through COVID and standing by the community of 75000 citizens who have enrolled into our programs in the last 5 years and are part of the growing family of Lighthouse Communities Foundation.

Some of the most noteworthy progress is listed below:

- 1. Given that the year started with the pandemic, large-scale COVID relief work was undertaken. 10,000 families were provided essential ration kits, and a "Vasti Mitra" helpline was set up in partnership with the Pune Municipal Corporation's disaster management cell through which 7000 low-income citizens were supported. This helpline was managed by community youth thereby generating livelihood opportunities for those who lost jobs due to the pandemic. Additionally, a 'Care Team' was put in place to support low-income citizens from the communities for hospitalisation support, emotional support as well as livelihood support.
- 2. The initial part of the year was about arriving at a new-normal. A detailed exercise was undertaken for business continuity planning for 55 staff members who were on the payroll as of April 2020. All team members were retained and deployed on COVID relief as well as core Program work. Given the uncertain financial situation, the management decided to not offer any increments during the year.
- 3. The year began with a few donor withdrawals due to a change in CSR priorities for companies as a result of the pandemic. However, the organisation still recorded a growth in income as of Mar '21. Total donation raised (cash-flow) is Rs. 9.5 CR and the accrued income is Rs. 6.6 CR. This is also the first year where international grants have been received under FCRA. Multi-year donor partnerships were signed for the first time as a key donor management strategy and to minimise the donor retention risk.
- 4. The Board of Directors and Shareholders approved a new name for the entity given the enhanced mandate to expand to cities beyond Pune: "Lighthouse Communities Foundation". Statutory work pertaining to the same was undertaken and completed as per MCA guidelines.
- 5. An Advisory Committee has been formed this year to invite inputs on expansion and overall strategy. The committee comprises existing Directors, one donor representative and two development sector experts.
- 6. Given the new name of the entity, a new logo is in place and the new website was under construction as of 31st March. Meanwhile, the Pune City Connect website has been revamped to showcase the impact in Pune as the programs complete 5 years.
- 7. The Vision, Mission and Objectives have been re-defined for Lighthouse Communities Foundation as per the change in scope.
- 8. 'WeConnect' Portal was launched and adapted across Digital Empowerment and Lighthouse programs. This has enabled centralisation of databases, data transparency and efficient management.
- 9. There have been significant strategic shifts in program design across tracks, in light of the pandemic. Programs were adapted to the online mode and infrastructure was arranged for beneficiaries to learn using the digital medium by offering internet packs. Collectively through all the tracks, that is Sustainable Livelihood, Digital Empowerment and Quality Education, close to 75,000 beneficiaries have been directly impacted till date.
- 10. Significant time was invested in designing the Pune GOYN (Global Opportunity Youth Network) strategy and pathways for impacting 'Opportunity Youth' in Pune, along with the partners -

- Aspen Institute, Global Development Incubator, YouthBuild international, and Accenture. The 'Youth Connect' initiative was launched during the year and other initiatives will be piloted early next year.
- 11. Organisational structure has been redesigned for scale. A Mission Cell has been set up to standardise the quality and content of the Lighthouse program and an expansion team is in place to take up the national expansion agenda. Additionally, there is a strong second-line in place (direct reporting to the CEO).
- 12. New partnerships were signed/agreed upon with Pimpri Chinchwad Municipal Corporation, Aurangabad Municipal Corporation and Kalyan Dombivali Municipal Corporation. Under these partnerships, the Lighthouse program is going out to new cities within Maharashtra.
- 13. Financial management including invoice processing was moved online and the Audit was performed virtually. All Board Meetings and AGM happened virtually.
- 14. The Directors would like to acknowledge the contribution from the following donors in FY 20-21 for their continued support:
 Credit Suisse, IDFC First Bank, HSBC Software Development India, Principal Global Services, ATOS India (now ATOS Syntel), Bharat Petroleum Corporation Limited, Kirloskar Foundation, Sterlite Technologies, Compucom Systems, e-Zest Solutions Limited, SEW-EURODRIVE India Pvt Ltd, Ecolab (Nalco Water India Ltd.), Piaggio Vehicles Private. Limited, Cybage Software Private Limited, Thermax Foundation and Forbes Marshall Foundation.
- 15. The Directors would also like to acknowledge the unwavering support of Pune Municipal Corporation to ensure continuity of the programs during the pandemic.

PERFORMANCE HIGHLIGHTS:

A short write-up on the performance of each program undertaken by Lighthouse Communities Foundation (Formerly Pune City Connect Development Foundation), is appended below.

A. Sustainable Livelihood Track

I. Lighthouse: Center for Skilling and Livelihood

With the commitment to building agency and workplace competencies for youth from low-income communities, 14000 youth have enrolled in the Lighthouse program and 5500 youth are working/self-employed as of March '21 across 8 Lighthouses in Pune. The program has penetrated in 400 out of 500 slum communities in Pune. More than 60% enrolments are women and 80% of the youth that are placed, have never worked before.

The Lighthouse operations expanded to PCMC, Kalyan and Aurangabad in a virtual mode; physical centers will be fully functional by Nov '21.

The Foundation course was redesigned and adapted online within 3 weeks of the first lockdown and approximately 4000 unique enrolments happened virtually in the year. Facilitators and students successfully adopted the new pedagogy. Select skilling programs were conducted online in order to prepare youth to get placed. Additionally, enhanced efforts were made to place those students whose families were impacted due to financial loss or death of family member(s) due to COVID.

Despite the pandemic, close to 2500 students were placed during the year. Of these, approximately 1700 youth were placed for the first time, 620 youth lost their jobs and were placed for the second time & 180 youth for the third time.

Over and above meeting the program milestones, the Lighthouse teams have been consistently working on COVID relief for the youth and their communities including food relief to 10,000 families, hospitalisation support to more than 2000 low-income citizens and emotional well-being support to many thousands of youth.

In the coming year, the plan for the expansion of the Lighthouse will continue in different parts of Maharashtra and at least 2 other parts of India viz, Delhi and Odisha.

II. GOYN, Pune

The goal of GOYN Pune is to positively impact 10% of the 2.5 Lac 'Opportunity Youth' (OY) through a collective action approach and the four pathways as mentioned below for the same were finalized in the year:

<u>PATHWAY 1</u>: Connected ecosystem enabled by Youth & Citizen participation - Building relationships with and facilitating networking between city-wide OY, NGOs, government, and citizen volunteers to build youth capacity towards sustainable livelihood.

Funding was secured for this Pathway from Accenture Global Grants. In Year 1, the program shall have enrollments of 10,000 opportunity youth who would be counselled and guided towards vocational training, job placements, completion of school education and other livelihood opportunities.

<u>PATHWAY 2:</u> Enabling Youth to Aspire, Prepare & Achieve - Establishment of Career Counselling, Mentorship networks and on-ground community teams for good citizenship and appropriate skilling and educational choices, across the city.

This Pathway will be piloted with the support of Rotary Riverside, Pune in 2021-22.

<u>PATHWAY 3:</u> Nurturing Entrepreneurship - Setting up of a supportive entrepreneurship ecosystem to catalyse mass entrepreneurship

This Pathway will be piloted with the support of IDFC First Bank in 2021-22.

<u>PATHWAY 4</u>: Bridging Demand–Supply Gap - Reduction of Demand-Supply gap related to job-placement through active engagement between industry, skilling community and youth for skill-matching and retention in workforce

Efforts will be undertaken to pilot this Pathway in 2021-22.

B. Education Track

The Models of Excellence (MoE) school program that was launched in 2019-20 in 10 Primary and 5 Secondary Schools was disrupted due to the COVID-19 pandemic. Primary Schools were closed from March 2020 and did not reopen in the academic year 2020-21. As a result, the plans for science laboratories, music and robotics sessions in schools were cancelled for the year. Some of the schools

were also used as migrant and quarantine centres by the Municipal Corporation. All teachers were on COVID-19 pandemic related duties for much of the year.

In this difficult context, the two components focussed on in the MoE schools were (a) Infrastructure renovation (b) Online implementation of the Social Emotional Learning curriculum.

We are happy to report that the renovation work has been completed in almost all schools, which means that they have clean classrooms and washrooms, painting has been undertaken where required, and repairs completed.

The Social Emotional Learning curriculum was adapted in order to be deliverable via Whatsapp. The activities in the curriculum were converted to simple instructions that children could follow on their own, without the guidance of a teacher. Videos were shared for children to watch. Each activity was accompanied by a Google Form where children could share their reflections. The activities included guided visualisations, breathing exercises and theme-based activities - self-worth, self-esteem and discovery of potential. Teacher engagement sessions were also conducted on a monthly basis.

The year was also challenging for the Sahyogi Dal program, due to the COVID-19 school closure. The focus was on first building the capacity of the Sahyogi Dal members to teach using technology and then building teachers capacity. The Sahyogi Dal created and distributed an offline self-study booklet called Swadhyay Pustika for Grades 2nd to 8th. These booklets enabled many students to continue learning during school closures.

C. Digital Empowerment Track

The digital empowerment program enables citizens to use the internet to improve their quality of life. They learn to be vigilant digital citizens, online customers and curious digital learners. The program became all the more relevant in the context of the lockdown, and as many as 8000 learners were digitally trained through a 100% online mode, during the year. Apart from enabling citizens to avail services through the internet during the lockdown, support was provided to register for COVID vaccinations and ePasses.

We are delighted to celebrate the journeys of close to 56000 learners (cumulative) who have completed the Digital empowerment program as of March 2021. Next year, the focus is to continue the expansion of the Digital empowerment program and also to pilot a digital 'earner' program which will focus on enabling livelihoods through the internet.

In summary, the year has been one of significant shifts in both organizational as well as program strategy, thereby shifting the organisational trajectory towards the mission of impacting 1 million young citizens by 2030.

3. DETAILS OF SUBSIDIARIES, JOINT VENTURES (JV) OR ASSOCIATE COMPANIES (AC)

The Company does not have any subsidiary, joint venture, or associate companies; thus, it is not required to give details as required under Rule 8(5) (iv) of Companies (Accounts) Rules, 2014.

4. REPORT ON PERFORMANCE AND FINANCIAL POSITION OF SUBSIDIARIES, JOINT VENTURES (JV), ASSOCIATE COMPANIES (AC)

The Company does not have any subsidiary, joint venture or associate companies; thus it is not required to give details as required under Rule 8(5)(iv) of Companies (Accounts) Rules, 2014.

5. TRANSFER TO RESERVES

The Company has transferred Rs. (10,65,280) to Reserves for the Financial Year ended March 31, 2021.

6. DIVIDEND

This clause is not applicable to the Company, as it is incorporated under the provisions of Section 25 of the Companies Act, 1956 (now Section 8 of the Companies Act, 2013) and is prohibited from declaring dividend as per the provisions of Section 8(1) (c) of the Companies Act, 2013 (the "Act").

7. MATERIAL CHANGES AND COMMITMENTS IF ANY

A. DURING THE YEAR UNDER REVIEW:

The name of the Company has been changed from Pune City Connect Development Foundation to Lighthouse Communities Foundation vide extra ordinary general meeting of the members of the Company held as on 17th day of August, 2020.

B. BETWEEN THE END OF THE FINANCIAL YEAR 31st MARCH 2021 OF THE COMPANY AND THE DATE OF THE ANNUAL REPORT:

No material changes and commitments affecting the financial position of the Company occurred during the Financial Year under concern and the date of this Report.

8. BOARD OF DIRECTORS

(I) MEETING OF THE BOARD OF DIRECTORS:

The Board of Directors of the Company met during the Financial Year 2020-2021 on the following dates:

DATE OF MEETING	DIRECTORS PRESENT	
June 15th, 2020	Dr. Ganesh Natarajan	
	Mr. Pradeep Bhargava	
	Mr. Ashwini Malhotra	
	Ms. Malini Thadani	
	Mr. Rajan Navani	
	Ms. Meher Pudumjee	
	Ms. Ruchi Mathur	
	Ms. Rati Forbes	
	Mr. Rajesh Sinha	
August 17th, 2020 (AGM + Board Meeting)	Dr. Ganesh Natarajan	
	Ms. Rati Forbes	
	Mr. Pradeep Bhargava	
	Mr. Ashwini Malhotra	
	Mr. Sudhir Mehta	
	Mr. Rahul Kirloskar	
	Mr. Rajesh Sinha	
	Ms. Meher Pudumjee	
	Mr. Rajan Navani	
	Ms. Ruchi Mathur	

October 14th, 2020	Dr. Ganesh Natarajan
	Ms. Malini Thadani
	Mr. Rajan Navani
	Mr. Rahul Kirloskar
	Mr. Sudhir Mehta
	Mr. Ashwini Malhotra
	Mr. Rajesh Sinha
	Mr. Pradeep Bhargava
	Ms. Ruchi Mathur
	Mr. Ujwal Thakar
November 23rd, 2020 (EOGM)	Dr. Ganesh Natarajan
	Mr. Pradeep Bhargava
	Ms. Malini Thadani
	Ms. Ruchi Mathur
	Mr. Rahul Kirloskar
	Mr. Rajan Navani
January 19th, 2021	Dr. Ganesh Natarajan
	Mr. Pradeep Bhargava
	Ms. Malini Thadani
	Mr. Rajan Navani
	Mr. Rahul Kirloskar
	Ms. Ruchi Mathur
	Mr. Rajesh Sinha
	Mr. Ujwal Thakar
	Mr. Ashwini Malhotra
	Ms. Pervin Varma
	Mr. Rajnish Kumar

As per the above dates, the Board in total met 5 times during the Financial Year. The intervening gap between any two meetings was not more than 6 (six) months.

(II) APPOINTMENT/RESIGNATION OF DIRECTOR:

During the year under review, there have been changes in the composition of the Board of Directors of the Company, which are enumerated in the table below:

Sr. No.	Name of the Director	Nature of the change	Date of such change
1.	Ms. Meher Pudumjee	Resignation	17 th August 2020
2.	Ms. Rati Forbes	Resignation	17 th August 2020
3.	Mr. Rahul Kirloskar	Resignation	19 th January 2021
4.	Mr. Ujwal Thakar	Appointment	14 th October 2020
5.	Ms. Pervin Varma	Appointment	19 th January 2021
6.	Mr. Rajnish Kumar	Appointment	19 th January 2021

(III) RETIREMENT BY ROTATION & RE-APPOINTMENT:

As per Article 19 of the Articles of Association, all the Directors other than the First Directors of the Company are liable to retire by rotation at every Annual General Meeting.

(IV) INDEPENDENT DIRECTOR:

The Company being is not required to appoint an independent director on its Board of Directors.

9. APPOINTMENT AND / OR RESIGNATION OF KEY MANAGERIAL PERSONNEL

The Company is not required to appoint a Key Managerial Personnel under section 203 of the Companies Act, 2013. The paid-up capital of the company is less than Rs. 10 Crores and therefore there is no need to have a whole time Company Secretary.

10. DECLARATION OF INDEPENDENT DIRECTORS

The provision of Section 149 of the Companies Act, 2013 pertaining to the appointment of Independent Directors does not apply to the Company.

11. COMMITTEES OF THE BOARD OF DIRECTORS OF THE COMPANY

The Company is not required to form the "Audit Committee" and the "Nomination & Remuneration Committee" as per section 177, 178 of the Companies Act, 2013 and the rules there under.

12. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The Company is not required to formulate and disclose the Remuneration Policy as per section 178(3) of the Companies Act, 2013.

13. EVALUATION OF BOARD OF DIRECTORS, COMMITTEES, AND INDIVIDUAL DIRECTOR

The Company is not required to give a statement indicating the manner in which the formal annual evaluation has been made by the board of its own performance and that of its committees and individual directors as per Section 134(3) of the Companies Act, 2013.

14. PARTICULARS OF EMPLOYEES

During the year under review, there were no employees drawing remuneration of Rs. 1,02,00,000 or more, or employed for part of the year and in receipt of Rs. 8,50,000 or more per month, under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 which require disclosure under Section 134 of the Companies Act, 2013. Hence, there is no disclosure to be made under this head.

15. DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinators efforts to minimize, monitor and mitigate/control the probability and or/impact of unfortunate events or to maximize the realization of opportunities. The Company is working on a Risk Management framework and will put in place by first quarter of F.Y 2021-2022 to ensure that the executive management controls risks through a defined framework.

16. DEPOSITS

The Company has not accepted any fixed deposits from its Members under Section 2 (31), 73, 74 of the Act during the Financial Year under review.

17. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

A. CONSERVATION OF ENERGY

The Company has taken various sustained efforts to reduce the electricity consumption and the resultant carbon footprint. Since the Company is not involved in any manufacturing activities, the cost of Energy in its operation is very low. The Company continues to put emphasis on energy conservation.

B. TECHNOLOGY ABSORPTION

The Company has been active in harnessing and tapping the latest technology in the industry. A technology platform called 'WeConnect' is in use, which enables online management of the Lighthouse and Digital Empowerment programs, leading to efficiency as well as greater accuracy of data.

C. FOREIGN EXCHANGE EARNINGS AND OUTGOINGS

Total foreign exchange earnings was Rs. 3,36,23,012.19 /- and outgo for the Financial Year was NIL.

18. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company does not belong to the class or classes of Companies as prescribed under the provisions of section 135 of the Companies Act, 2013 and the rules made there under are not applicable, hence the company has not constituted any CSR committee and has not undertaken CSR activities during the year under report.

19. SECRETARIAL AUDIT REPORT

The provisions of section 204 of Companies Act, 2013 regarding mandatory secretarial audit are not applicable to the Company.

20. AUDITORS

(I) Statutory Auditors:

The Statutory Auditors of the Company M/s Shah Khandelwal Jain and Associates (Firm Registration Number: 142740W), were appointed for a term of 5 years to hold office till the Annual General Meeting to be held for the Financial Year ending March 31, 2021 being the first term of 5 years. Pursuant to the notification issued by the Ministry of Corporate Affairs on 7 May, 2018, amending Section 139 of the Companies Act, 2013, the mandatory requirement for ratification of Auditors by the Members at every AGM was complied with every year during such term of the Statutory Auditor.

The Company has proposed the appointment of M/s. Shah Khandelwal Jain and Associates at the forthcoming AGM, for a period of 5 years ending in F.Y. 2025-26 being the second term of 5 years of the Statutory Auditor in the Company.

(II) Cost Records:

The Company is not required to maintain Cost Records as specified by the Central Government under Section 148(1) of the Companies Act, 2013.

21. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

22. DIRECTORS' RESPONSIBILITY STATEMENT AS REQUIRED UNDER SECTION 134(3)(C) OF THE COMPANIES ACT, 2013

Pursuant to Section 134(3)(c) of the Act, the Directors confirm that:

- a) In the preparation of the annual accounts, the applicable Accounting Standards have been followed along with proper explanation relating to material departures;
- b) The Directors had selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the profit of the Company for that period;
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors had prepared the annual accounts on a going concern basis; and
- e) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

23. BOARD COMMENT ON AUDITORS' QUALIFICATION OR REMARKS OR OBSERVATIONS

I) Statutory Auditors Remark:

There are no qualifications or adverse remarks in the Auditors" report that are required to be explained/replied by the Directors.

II) Secretarial Auditor's Remark:

The provisions of section 204 regarding mandatory secretarial audit are not applicable to the Company.

24. LOANS, GUARANTEE AND INVESTMENTS

The Company has not given any loans, guarantee or provided any security in connection with the loans to any person or other body corporate under Section 186 of the Companies Act, 2013.

25. PARTICULARS OF RELATED PARTY TRANSACTIONS

All the Related Party Transactions entered by the Company which are required to be disclosed as per Company's Act, 2013 have been made in form AOC-2 which has been attached as **Annexure B** to this report.

26. INTERNAL CONTROL SYSTEMS

The Company has in place adequate internal control systems with reference to Financial Statements. During the year under review, no reportable material weakness in the design or operation was observed.

27. PREVENTION OF SEXUAL HARASSMENT

The Company has constituted an Internal Complaints Committee (ICC) required under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. There have been no cases reported to the Committee, in the FY 2020-2021.

28. EXTRACT OF ANNUAL RETURN

The extract of the Annual return viz., Form MGT 9 as required under Section 92 of the Act for the Financial Year ended March 31, 2021, is annexed hereto as **Annexure A** and it forms part of this Report.

29. ACKNOWLEDGEMENT

The Directors wish to convey their appreciation to all Company's employees, retainers and consultants for their enormous personal efforts as well as their collective contribution to the Company's performance. The Directors would also like to thank the Shareholders, Customers, Bankers, Government, Corporate partners, Program partners and all other business associates for the continuous support given by them to the Company and their confidence in its management.

For and on behalf of the Board of Directors of **Lighthouse Communities Foundation**

GANESH NATARAJAN DIRECTOR DIN: 00176393 Communities Founds

ASHWINI MALHOTRA DIRECTOR

DIN: 00129609

Date : August 19, 2021

Place : Pune