



LIGHTHOUSE COMMUNITIES FOUNDATION

DIRECTORS' REPORT

2025-26

LIGHTHOUSE COMMUNITIES FOUNDATION

The Lighthouse Complex, Spicer College Road,
Aundh, Pune – 411007, Maharashtra.
CIN No: U74999PN2011NPL139899.

+91 9096455576
contact@lighthousecommunities.org
www.lighthousecommunities.org

COMPOSITION OF BOARD OF DIRECTOR

Dr. Ganesh Natarajan	Director and Chairman
Ms. Ruchi Mathur	Director and Vice Chairperson
Ms. Malini Thadani	Director
Ms. Pervin Varma	Director
Mr. Ujwal Thakar	Director
Mr. Rajnish Kumar	Director
Ms. Anita Rajan	Director

KEY MANAGERIAL PERSONNEL

Ms. Amruta Bahulekar	Chief Executive Officer
Ms. Mrinal Gharpure	Chief Financial Officer

CIN	U74999PN2011NPL139899
REGISTERED OFFICE	The Lighthouse Complex, off Bremen Chowk Spicer College Road, Aundh-411007
WEBSITE	www.lighthousecommunities.org

AUDITORS	M/s Shah Khandelwal Jain and Associates
FIRM REGISTRATION NUMBER	142740VW
ADDRESS	Level 3, Riverside Business Bay, Wellesley Road, Nr. RTO, Pune- 411001

ANNUAL GENERAL MEETING

DATE	27 May, 2026
TIME	04:00 pm
MEETING ID	964 6677 2037

DIRECTORS' REPORT
(Section 134 of the Companies Act, 2013)

To,
The Members, Lighthouse Communities Foundation

The Directors hereby present their 15th Annual Report of the Company together with the Audited Financials for the year ended as on March 31, 2026.

1. FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous years' figures are given hereunder:

Particulars	For the year ended March 31, 2026 (In Rs.)	For the year ended March 31, 2025 (In Rs.)
Donation Income	41,93,91,519	40,26,79,977
Other Income	71,35,825	76,10,576
Total Income	42,65,27,344	41,02,90,554
Total Expenditure	41,85,47,320	40,30,81,558

The Directors proposed to appropriate this amount as under:

Particulars	For the year ended March 31, 2026 (In Rs.)	For the year ended March 31, 2025 (In Rs.)
Opening Earmarked Funds	4,27,55,014	5,11,36,628
Add: Donations Received during the year	45,24,39,549	43,23,51,123
Less: Current utilization of funds	41,93,91,519	40,15,09,543
Less: Transfer to Other Earmarked fund LCF o/h (Adv. Received for FY 25-26/FY 24 25)	25,69,532	9,09,091
Less: Transfer to Fixed Assets Fund	1,18,59,479	3,83,14,103
Closing Earmarked Funds	6,13,74,033	4,27,55,014

2. STATE OF THE COMPANY'S AFFAIRS:

2025–26 was a year of focussed evaluation of areas that need to be strengthened and consolidated for effective program delivery across programs as well as statutory compliances for FCRA. The organisation successfully secured the restoration of its FCRA registration within a short span of time, demonstrating strong institutional preparedness, compliance systems and coordinated organisational effort. The timely reinstatement of the registration enabled continued engagement with international partners and reinforced stakeholder confidence in the organisation's institutional credibility and operational resilience.

Since 2016, LCF has positively impacted over 2.71+ lakh citizens through its initiatives focused on skilling, livelihoods and youth empowerment. LCF continues its partnerships with 16 municipal corporations and state governments across 6 states reflecting the strength and depth of a concrete Public-Private Partnership model that stands as a unique example in the country. During this year, LCF expanded its footprint to 50 Lighthouse Centres across multiple states, including its entry into new geographies such as Balotra in Rajasthan, Palghar in Maharashtra and entering its 7th state, Bihar. Through all its three programs, LCF reached more than 43000 learners in FY 2025-26 across the country. The organisation also strengthened its engagement in remote and underserved regions through new associations with Tribal Departments, enabling outreach to communities with limited access to skilling and livelihood opportunities.

A key milestone during the year was the strengthening of long-term partnerships with institutional donors and ecosystem partners. Under a three-year partnership with Motilal Oswal Foundation, LCF initiated and expanded interventions in Balotra, Rajasthan and Palghar, Maharashtra, supporting program delivery in remote geographies and enabling access to livelihood opportunities for underserved youth. LCF also received continued support from donor partners towards strengthening program implementation and expanding impact across Lighthouse locations. During 2025-26, more than 50 donor partnerships were actively nurtured, of which 15 were new donors who extended their support for the first time.

This year, Global Opportunity Youth Network (GOYN) program also witnessed significant momentum through the Youth Innovation Fund (YIF), under which 11 innovative projects started implementation across 11 different geographies. Youth innovators were provided seed funding to address social challenges within their communities, nurturing a generation of young social leaders driving grassroots change. Parallely, third-party assessments were undertaken to evaluate how LCF interventions have shaped learners' lives over the long term. These assessments will generate valuable insights for strengthening program quality, operational efficiency and evidence-based decision-making across Lighthouse Centres.

In line with its focus on technology-led transformation, LCF successfully rolled out the first phase of WeConnect 2.0 platform across all Lighthouse Centres. The platform now enables seamless management of processes from youth enquiry and mobilisation up to Foundation Course completion, creating a unified system for program tracking and operational management. This rollout marks a significant step towards data-driven decision-making, improved program efficiency and enhanced beneficiary experience across centres.

In the month of March, the organisation also successfully renewed its 12A and 80G renewal for the next 5 years, thereby strengthening its statutory and compliance framework and enabling continued support from donors and institutional partners.

As of March 2026, program operations and its geographical spread is as below :

- 50 Operational Lighthouse Centers across 6 States – Maharashtra, Odisha, Delhi, Telangana, Uttar Pradesh and Rajasthan.
- Youth agency, leadership and livelihoods programs under Global Opportunity Youth Network (GOYN) in Pune, Pimpri-Chinchwad and Bhubaneswar
- Lighthouse Kiran, a Social and Emotional Learning program for adolescents aged 14–17, across Pune, Pimpri-Chinchwad, Telangana and Bhubaneswar. This year marked the program reaching to the adolescents in ashram schools in Wadeshwar, Pune, unlocking a new range of learnings for the team.

Today, Lighthouse Communities stands as a unique model of **collective impact and Public-Private Partnership (PPP)**, supported by:

- **24 Government Partners**
- **54 donor partners**

- 100+ skilling partners
- 800+ employer partners

New Donor Partnerships:

ACA Global, Amplus Solar, Azim Premji Philanthropic Initiatives, Cummins India Foundation, Eldeco Infrastructure and Properties, Hurix Systems Pvt Ltd, Infosys Foundation, Infinity Alternatives, Manipal Foundation, Multi Commodity Exchange of India Ltd, Motilal Oswal Foundation, Tata Motors Passenger Vehicles Ltd, Wells Fargo International Solutions Pvt Ltd, Xoriant Solutions Pvt Ltd.

Together, we continue to build an inclusive and equitable future one youth at a time.

People and Culture:

The LCF team stood at 548 members, comprising full time staff, trainers, interns and contractual employees. Notably, 89 members of our workforce are Lighthouse alumni, reaffirming our commitment to lifelong support for the youth.

During the year, the Human Resources function focused on strengthening teams across geographies while enhancing employee engagement and well-being. A redesigned induction and onboarding process was implemented with structured inductions, onboarding checklists, HR check-ins and cross-functional sessions to enable smoother employee integration and stronger alignment with organisational systems and culture.

Employee engagement and well-being remained key focus areas during the year, with initiatives such as TARANG '25, the organisation's first annual staff fest, fostering camaraderie, collaboration and shared organisational spirit across geographies. A 21-day Stepathon saw 120 employees collectively complete over 15 million steps, free medical check-ups were organised for employees in PCMC, and teams achieved an average 86% completion rate for structured POSH and POCISO training modules.

FINANCIAL GROWTH

Growth in accrued income in FY 25-26 was 4% as this was a unique and challenging year of operations. Top donors in the year were Aspen Institute, Atlas Copco, Azim Premji Philanthropic Initiatives, eClerx, Michael and Susan Dell Foundation, UBS, Wells Fargo and others. Reserve amount as of 31st March 2026 stood at Rs. 3.55 crores.

EXPANSION: State- Wise

This year witnessed continued expansion of the Lighthouse model across new geographies, alongside stronger collaborations with government bodies and focused interventions for underserved communities.

A major milestone during the year was the launch and operationalisation of four new Lighthouse Centres across multiple states, including **Kukatpally in Telangana, Samantarapur in Odisha, Palghar in Maharashtra, and Balotra in Rajasthan**. These centres mark LCF's growing presence in urban, peri-urban and remote geographies, enabling greater access to skilling, livelihoods and youth development opportunities.

In Maharashtra, LCF strengthened government partnerships through renewal of its 5-year MoU with PCMC, reaffirming trust in the Lighthouse model. It also partnered with BARTI to expand skilling and livelihood opportunities for underserved youth. The organisation further expanded its engagement in tribal geographies through interventions in Palghar, with a focused approach towards supporting tribal adolescents through youth development and community-based initiatives.

A significant development during the year was the signing of an MoU with the Government in Gaya, Bihar, marking LCF's entry into a new state and laying the foundation for future expansion in the region. In parallel, the organisation strengthened its presence in Rajasthan through the launch of the Balotra Lighthouse Centre, expanding access to skilling and livelihood services in underserved geographies.

The year also saw the expansion of the Lighthouse Kiran program into newer geographies, including Hyderabad and Thane, further advancing LCF's focus on youth agency, emotional well-being and holistic development among adolescents and young people.

These developments reflect the growing recognition of the Lighthouse model by governments, institutions and communities as an effective approach towards youth empowerment, inclusive development and sustainable livelihood creation. Looking ahead to 2026–27, LCF aims to deepen its presence in emerging geographies while strengthening inclusive and community-led youth development initiatives across states.

PROGRAM ENHANCEMENTS:

The Mission Cell focused on the program design, curriculum development and program quality monitoring continued to play a central role to support the effective program management this year. Through focused interventions across curriculum, learning and development, research, and monitoring systems, the Mission Cell contributed towards enhancing program effectiveness and institutional learning.

1. Curriculum & Content Development

During the year, the Mission Cell strengthened foundational and vocational skilling through curriculum enhancement and learning resource development. The Logistics Curriculum was upgraded with GOYN and SDU to align with emerging industry needs.

A Counselling Microsite was developed to support structured youth guidance across centres, which consolidates sector-wise career information, placement trends, alumni journeys and regional skilling data, enabling informed career planning for youth and strengthening facilitators' counselling capacity.

2. Learning & Development

Over 700 hours of Learning & Development interventions were delivered during the year across induction, team nurturing, role-effectiveness, coaching and program support initiatives. Structured induction sessions engaged 233 new inductees, while Communities of Practice, value-based story circles and role-effectiveness training reached participants across teams pan-India. Dedicated training support was also extended to the Lighthouse Kiran program to strengthen implementation quality and facilitation capacity.

3. Research

The Research & Evaluation function continued to strengthen evidence-based program assessment and learning systems during the year. The organisation further advanced its Monitoring, Evaluation and Learning (MEL) Framework covering 5 program outcomes and 26 indicators to assess program effectiveness and youth outcomes.

A qualitative MEL study involving interviews with Lighthouse alumni was undertaken during the year, and a qualitative assessment report was prepared to better understand youth journeys and livelihood transitions.

The year also marked the launch of a Longitudinal Pilot Study at the Warje and Nigdi Lighthouses to assess long-term program outcomes over a three-year period, covering 100 participants in Nigdi and 200 participants in Warje. In parallel, a large-scale quantitative MEL study covering 1,250 alumni was initiated across seven Lighthouse Centres.

Additionally, Youth Aspiration mapping Surveys were conducted with more than 4,800 youth across multiple geographies including Lucknow, Balotra (Rajasthan), Palghar, Wada, Borabanda (Hyderabad) and Gokhale Nagar (Pune), with detailed analysis reports prepared for each region. The Mission Cell also supported the research initiative in PMC and PCMC, with findings expected to contribute towards the city-level livelihood action plans.

4. Quality & Monitoring

The Quality & Monitoring function strengthened program effectiveness and operational rigour across Lighthouse Centres through supportive supervision visits and structured onboarding and handholding for new Centre Heads across emerging geographies. The team developed comprehensive dashboards tracking performance across outreach, foundation courses, vocational skilling and placements, and introduced monthly centre-wise report

cards (from October 2025) based on input, output and impact parameters, enabling sharper visibility into on-ground program outcomes.

CONVENINGS AND EVENTS:

1. The Power of Us: Enhancing Collaboration to Foster Sustainable Youth Livelihoods

A notable highlight during the year was the organisation of the event titled *"Unleashing the Power of Collaboration through Innovation"* in partnership with the Global Opportunity Youth Network (GOYN), TiE Pune Chapter and Pimpri-Chinchwad Municipal Corporation (PCMC). Held at G.D. Madgulkar Natyagraha, Nigdi, the event brought together government representatives, industry leaders, social sector organisations and community stakeholders to deliberate on collaborative approaches for strengthening education, health and livelihood opportunities in structurally excluded communities.

The event served as a platform for dialogue, knowledge exchange and cross-sector collaboration, showcasing innovative approaches towards youth development and community empowerment. Senior officials from PCMC, including the Municipal Commissioner, along with industry experts from diverse sectors, participated in the discussions, reaffirming the importance of collective action and ecosystem partnerships in shaping future pathways for youth skilling and livelihoods.

2. GOYN India Regional Youth Convening 2025

The **GOYN India Regional Youth Convening 2025**, held from August 5–7 in Ranchi, Jharkhand, brought together over **50 youth leaders from five states** under the theme **"The Power of Us: Enhancing Collaboration to Foster Sustainable Youth Livelihoods"**. This three-day event focused on **authentic youth partnerships** and youth-led transformation, where young people lead with their own ideas and energy to shape their programs. Participants from **LCF, TRI and HHH** engaged in immersive activities, including visits to Jonha Falls and Getalsud Dam to understand natural resources as livelihood sources, community walks to learn about local traditions, and cultural masterclasses like Sohrai painting. Key takeaways emphasised that women's empowerment and leveraging cultural traditions are essential for equitable outcomes, with next steps involving teams from Odisha and Pune applying these insights to local mentorship and community projects.

3. Skilling Opportunities in Future Technologies

Hosted by Lighthouse Communities Foundation in collaboration with PCMC, this event brought together over 100 participants from industry, academia, government, and skilling organisations to deliberate on emerging opportunities in Artificial Intelligence, Drones, Cybersecurity, and Defence Technologies. The conclave saw participation from organisations

including Nasscom Sector Skills Council, CII MCC, Symbiosis Skills University, D.Y. Patil Institute, Fligen Systems, miniOrange, and MANAS & Co., with discussions focusing on future workforce demands, industry-academia collaboration, apprenticeship models, and inclusive skilling pathways for youth. A key outcome of the convening was the announcement of a knowledge partnership between Lighthouse and nasscom Sector Skills Council, alongside discussions around future collaborations and technology-led skilling initiatives. LCF launched a pilot 200-hour English skilling program for youth with basic English proficiency, designed to meaningfully strengthen their communication fluency.

This year marked the beginning of AI literacy integration within the digital empowerment curriculum, with AI-related content embedded into specialised courses such as Accounts Executive. Work is actively underway to extend AI-integrated curricula to the retail and logistics sectors.

RECOGNITION:

1. Award from Department of Skills, Employment, Entrepreneurship, and Innovation, Government of Maharashtra.

Lighthouse Communities Foundation received an award for its significant contribution to the skilling and Livelihoods of young people in Maharashtra. The award was presented in the presence of Maharashtra CM Shri Devendra Fadnavis; Shri Mangal Prabhat Lodha, Minister of Skills, Maharashtra, Smt. Manisha Verma, IAS, Additional Chief Secretary, Department of Skills, Employment, Entrepreneurship, and Innovation, Government of Maharashtra; Dr. Amit Saini, IAS, Commissioner of Skill Development, Employment, and Entrepreneurship.

2. Award from the ITDP Ghodegaon, Tribal Development department Govt. of Maharashtra

Lighthouse Communities Foundation received an award from the ITDP Ghodegaon, Tribal Development department Govt of Maharashtra for outstanding performance in training tribal youth, in the presence of Secretary, State Women's Commission, Mrs. Nandini Awade, IAS, and Commissioner, TRIs.

ACKNOWLEDGEMENTS

The Directors would like to acknowledge the unwavering support of various Government bodies:

Maharashtra: Pune Municipal Corporation (PMC), Pimpri Chinchwad Municipal Corporation (PCMC), Kalyan Dombivli Municipal Corporation (KDMC), Chhatrapati Sambhajnagar Municipal Corporation (AMC), Skills Employment Entrepreneurship and Innovation Department (SEEID), Directorate of Vocational Education and Training, Maharashtra (DVET), Baramati Municipal Council, Tribal Development Department, Govt. of Maharashtra,

Integrated Tribal Development Project (ITDP) Dahanu, Integrated Tribal Development Project (ITDP) Ghodegaon, Dr. Babasaheb Ambedkar Research and Training Institute (BARTI).

Delhi: Delhi Skill and Entrepreneurship University (DSEU)

Odisha: Housing & Urban Development Department, Odisha, Directorate of Technical Training and Education, Odisha, Bhubaneswar Smart City Limited, Bhubaneswar Municipal Corporation, Barbil Municipality, Angul Municipality, Jatni Municipal Council, Cuttack Municipal Corporation, and Rourkela Municipal Corporation.

Telangana: Greater Hyderabad Municipal Corporation (GHMC), Telangana Women's Co-Operative Development Corporation

Lucknow: Lucknow Municipal Corporation, Lucknow Smart City, District Urban Development Authority.

Rajasthan: Balotra District Administration

Bihar: District Administration Gaya

The Directors would like to acknowledge the contribution from the following donors in FY 25-26:

1. CSR Partners:

ACA Global Capability Center (India) Private Limited	ITC Limited
Alliance Bernstein	Motilal Oswal Asset Management Company Limited
Amplus Management Services Private Limited	Motilal Oswal Financial Services Limited
Atlas Copco (India) Private Limited	Multi Commodity Exchange of India Limited
Axis Wind Farms (Rayalaseema) Private Limited	OMG Digital India Pvt Ltd
Bajaj Finance Limited	Omnicom Media Group India Pvt Ltd
Compucom CSI Systems Private Limited	Principal Global Service Pvt Ltd.
eClerx Services Limited	SEI Suryalabh Private Limited

Eldeco Infrastructure & Properties Limited	Tata Motors Passenger Vehicles Ltd.
EN Renewable Energy Pvt Ltd	The Bank of Nova Scotia
HSBC Software Development (India)	UBS AG
Hurix Systems Private Limited	Vanderlande Industries Private Limited
Infinity Alternatives Investment Managers Private Limited	Wells Fargo International Solutions Private Limited
Intervet India Pvt Ltd.	Xoriant Solutions Pvt Ltd

2. Foundations:

Azim Premji Philanthropic Inits Pvt Ltd	Infosys Foundation	Rotary Club of Pune River Side Charitable Trust
Charities Aid Foundation America	Jindal Foundation	Rukmini Social Welfare Trust
Cummins India Foundation	JPMorgan Chase Bank	SBI Foundation
Deloitte Foundation	Manipal Foundation	State Street
Fidelity	Michael and Susan Dell Foundation	The Aspen Institute
GTT Foundation (Natarajan Education Society)	Persistent India Foundation	UBS Optimus Foundation India

3. Individual Donors:

<ul style="list-style-type: none"> ● Andrey Purushottam ● Poorvi Daxini ● Rasika Panse ● Ruchi Mathur 	<ul style="list-style-type: none"> ● Shailesh C Daxini ● Subhankar Bhattacharya ● Yograj Gulzarilal Bhandari
---	---

PERFORMANCE HIGHLIGHTS

An overview of the key programs undertaken by Lighthouse Communities Foundation and their performance during the year is presented below:

1. LIGHTHOUSE: CENTRE FOR SKILLING AND LIVELIHOOD

The Lighthouse Program continues to serve as a sustainable livelihood initiative for urban disadvantaged youth between the ages of 18–35. Since 2016, the program has positively impacted over 2.3 lakh citizens, with more than 87,000 youth equipped to make informed career choices, and around 46,600 youth securing employment and entrepreneurship opportunities.

Specifically during FY 2025–26, 19,500 youth underwent agency building interventions, 9,500 youth completed skill training programs, and over 11,200 youth were supported into jobs and entrepreneurship opportunities across sectors. Youth from Lighthouse Centres secured placements with organisations such as Tata Motors, HDFC Data Processing Centre, Godrej & Boyce, SBI Cards, Kalyan Jewellers among others, reflecting continued industry confidence in the Lighthouse skilling ecosystem. For the 2024-25 cohort, 77% of the youth have sustained employment for one full year and this success is attributed to the agency first approach adopted by the Lighthouse Program.

During the year, the organisation further strengthened its skilling portfolio through the introduction of industry-relevant courses such as Solar PV Installer (Electrical), Geriatric Caregiver, Drone Technician & Remote Pilot, Data Analyst, and Digital Marketing. These programs were designed to align with emerging industry needs and future-oriented livelihood opportunities, while expanding access to diverse career pathways for youth.

In line with LCF's commitment to inclusive development, **more than 200 specially abled youth** were trained through the Pune Lighthouse Centres during the year, enabling greater access to skilling, employment and economic participation for youth from marginalised communities.

These outcomes reaffirm LCF's commitment to enabling dignified, sustainable and future-ready livelihood opportunities for underserved youth, while strengthening pathways towards long-term socio-economic mobility and inclusion.

VOLUNTEERING

During the year, LCF continued to strengthen its volunteering ecosystem through meaningful engagements with corporate partners and industry professionals across multiple sectors. A total of 1,753 volunteers participated in various mentoring, training and youth engagement activities, collectively impacting over 5,197 youth across Lighthouse Centres.

Employees and volunteers from organisations including AllianceBernstein, Atlas Copco, Deloitte, eClerx, Hurix, MCX, NICE, Principal Global Services, UBS, Vanderlande and Wells Fargo contributed their time and expertise towards supporting youth development and workplace readiness initiatives.

Volunteering engagements spanned AI and future skills, communication and workplace etiquette, financial literacy, cyber awareness, digital citizenship, emotional intelligence, data literacy (Power BI and SQL), entrepreneurship, interview preparation, workplace readiness and career planning. Sessions also covered gender sensitivity, respectful workplace behaviour, productivity, time management, environmental awareness, and interactive employee engagement and cultural activities.

SKILLING AND PLACEMENT INITIATIVES

LCF strengthened its skilling ecosystem with industry-relevant, demand-led courses aligned to emerging opportunities, including Solar PV Installer, Geriatric Caregiver, Drone Technician, Dental Assistance, GDA, Digital Marketing and Data Analytics, reflecting a strong focus on future-ready sectors like renewable energy, healthcare, and digital services. Infrastructure was further enhanced through new Graphic Designing and PLC Automation labs to enable hands-on, industry-aligned learning.

Inclusive skilling was expanded for Persons with Disabilities through targeted courses in IT, hardware, mobile repair, paper bag making and makeup artistry, while the network grew to 100+ partners and nearly 200 courses, alongside additional free courses across geographies. *Youth interest remained strong in IT, BFSI, manufacturing, healthcare, retail and creative arts, with high demand for courses such as Digital Marketing, Graphic Design, Data Analytics and CNC Operations.*

Placement linkages were strengthened with employers like Godrej & Boyce, Tata Motors, DMart, Zudio and Zepto, supported by industry interactions and exposure visits. Training quality was reinforced through structured monitoring systems, audits and partner evaluations, while GOYN enabled advanced upskilling for alumni in areas such as CNC AutoCAD, Motion Graphics and Data Analytics to support career progression.

STRENGTHENING GOVERNMENT PARTNERSHIPS

Throughout the year, LCF continued to witness strong engagement and support from government stakeholders across multiple states and cities. Senior government officials, municipal representatives and institutional leaders visited Lighthouse Centres and engaged closely with program initiatives, reflecting growing recognition of the Lighthouse model as an effective approach towards youth skilling, livelihoods and community development.

The year was marked by strengthened collaborations with public institutions through key developments such as the renewal of the five-year partnership with Pimpri-Chinchwad Municipal Corporation (PCMC), the partnership with BARTI in Maharashtra, and the signing of an MoU in Gaya, Bihar, marking LCF's entry into a new state. The organisation also expanded its work in tribal and underserved geographies through partnerships and interventions in regions such as Palghar and Wada.

These engagements reflect the increasing trust placed in LCF by government and institutional stakeholders, and have played a critical role in enabling the organisation to deepen its outreach, strengthen program delivery and expand sustainable livelihood opportunities for underserved youth across geographies.

In Maharashtra, LCF operated Model Career Centres (MCCs) in collaboration with the Skills, Employment, Entrepreneurship, and Innovation Development Society (SEED). LCF also supported students across government ITIs in Maharashtra, focusing on upskilling, placement preparedness, and sustained livelihoods.

2. GLOBAL OPPORTUNITY YOUTH NETWORK (GOYN)

LCF continued its role as an anchor partner for the Global Opportunity Youth Network (GOYN) initiative, working towards improving skilling, livelihoods, leadership and economic opportunities for "Opportunity Youth"; young people aged 15–29 who are out of school, unemployed, or engaged in informal work. During FY 2025–26, GOYN further strengthened its systems, partnerships and youth-centred interventions across Pune, Pimpri-Chinchwad and Bhubaneswar.

A major milestone during the year was the finalisation of the GOYN Theory of Change (ToC), setting the strategic direction for the initiative over the next five years. Under the ToC, a roadmap for impacting 5 lakh youth with agency and income, has been created. The GOYN team was also built significantly during the year, growing to a strength of 40 members, including full-time staff and interns, by the end of March 2026. To strengthen data-driven decision-making, the Superset Dashboard for GOYN was designed.

The initiative exceeded several annual targets during the year, achieving 24,319 youth outreach interventions against a target of 17,500, and enabling progress for 10,204 youth against a target of 8,750. More than 2,700 youth secured placements across BFSI, Logistics, Retail, Healthcare and IT/Digital sectors, with placements expected to reach 3,200 by the end of March 2026. Average salaries for placed youth stood at ₹13,000 in PMC, ₹14,000 in PCMC and ₹12,000 in Bhubaneswar.

Skilling Ecosystem Expansion: * **Bhubaneswar:** Partnered in solar, sewing, Pattachitra, and mushroom cultivation sectors; trained 640 youth with 440 targeted employment outcomes.

- **PMC & PCMC:** Partnered with 14 organizations across BFSI, Logistics, Retail, Healthcare, and IT to secure over 1,650 enrolments.

Employability & Curriculum Enhancements: * Launched an AI-powered CV building and mock interview platform with ATS Pehchaan.

- Upgraded the Logistics curriculum to improve industry readiness, expanding core modules for the *Basix* course (18 to 68 hours) and *Advanced* course (15 to 91 hours).

Inclusion & Tribal Youth Engagement: Activated 11 tribal hostels under ITDP, providing career guidance and sector awareness to over 600 youth.

Entrepreneurship & Market Linkages: Supported 45 youth entrepreneurs in generating over ₹2.3 lakh in revenue through corporate events, community stalls, and Diwali melas.

Youth Innovation Fund (YIF): Onboarded 18 Youth Innovators (55% women, including PwD representation) to lead 11 projects across Pune and Bhubaneswar.

- **Focus:** Spoken English, gender equity, inclusion, menstrual hygiene, digital literacy, and socio-emotional learning.
- **Impact:** Projecting to reach 2,000 Opportunity Youth by December 2026, including 5 projects targeting income generation for 500 youth.

Youth Advisory Group (YAG) Expansion: Recruited 40 diverse Youth Advisors (52% women) via a 5-stage process across Pune and Bhubaneswar.

- **Capacity Building:** Developed an alumnus-informed SOP and delivered a 3-day experiential induction alongside over 50 hours of training (including exposure visits and PoSH).

Civic Engagement & Global Representation: * **Community Support:** Helped over 700 citizens access key social protection schemes (e-Shram, PMSBY, PMJJBY, scholarships, and Subhadra Yojana).

- **Leadership:** Appointed Satish Waghdare as the Authentic Youth Partnership (AYP) Ambassador.
- **Global Footprint:** Delegates represented the Foundation at the ASEAN Youth Conference 2025 and the GOYN Global Convening in Brazil.

The year also witnessed the publication of youth-led storytelling and knowledge initiatives including **Future is Community, Future is Daughter and Future is Ours**, alongside the first edition of **Khule Bol**, a youth-led magazine showcasing youth perspectives, leadership journeys and community narratives.

3. EDUCATION: LIGHTHOUSE KIRAN PROGRAM

The Lighthouse Kiran program continued to strengthen as a flagship SEL initiative for adolescents (14–18), building core competencies such as self-awareness, self-regulation, decision-making, digital literacy and self-visioning, while expanding its reach across geographies.

During the year, it expanded to Hyderabad and Thane and piloted interventions for tribal adolescents in Pune district, reinforcing focus on underserved communities. Stakeholder engagement was strengthened through workshops with teachers and local partners, including sessions in Odisha and under the PCMC partnership, supported by a dedicated implementation team.

An ongoing impact study, combining quantitative and qualitative inputs from students, parents, teachers and facilitators, indicates early positive trends in retention and application of SEL competencies among adolescents.

3. SUBSIDIARIES, ASSOCIATE AND JOINT VENTURE COMPANIES:

The Company does not have any subsidiary, joint venture, or associate companies; thus, it is not required to give details as required under Rule 8(5) (IV) of Companies (Accounts) Rules, 2014.

4. REPORT ON PERFORMANCE AND FINANCIAL POSITION OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES (JV) COMPANIES:

The Company does not have any Subsidiary Company, an Associate Company or a Joint venture. Thus, it is not required to give details as required under Rule 8(5) (IV) of Companies (Accounts) Rules, 2014.

5. DIVIDEND

This clause is not applicable to the Company, as it is incorporated under the provisions of Section 25 of the Companies Act, 1956 (now Section 8 of the Companies Act, 2013) and is prohibited from declaring dividends as per the provisions of Section 8(1) (c) of the Companies Act, 2013 (the "Act").

6. AMOUNT PROPOSED TO BE CARRIED TO ANY RESERVES:

The Company has transferred an amount of INR 79,80,025/- to General Reserves for the financial year 2025-26.

7. MATERIAL CHANGES AND COMMITMENTS IF ANY BETWEEN THE END OF THE FINANCIAL YEAR MARCH 31, 2026, OF THE COMPANY AND THE DATE OF THE ANNUAL REPORT:

The members of the Company at the Extraordinary General Meeting held on March 28, 2026, approved, by way of a Special Resolution, the proposal for raising funds through a project proposed to be listed on the Social Stock Exchange platform of BSE Limited. The implementation and related activities in respect of the said proposal continued after the close of the financial year.

Except as stated above, there have been no material changes and commitments affecting the financial position of the Company between the end of the financial year and the date of this Report.

8. BOARD OF DIRECTORS:

The Board of Directors comprises 7 Directors. The Board of Directors represents the interest of the Company's Shareholders and provides the Management with guidance and strategic direction on behalf of shareholders.

a) Retirement by rotation and re-appointment of Directors:

The following Directors are liable to retire by rotation at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment:

Ruchi Mathur

Ujwal Madhusudan Thakar

b) Change in the Board Composition during the Financial year 2025 – 2026

During the financial year 2025 – 26, the following changes took place in the Board Composition:

Sr. No.	Name of the Director	Change	Effective date
1.	Anita Vijay Rajan	Appointed as Director	29/05/2025
2.	Pradeep Bhargava	Cessation as Director	08/08/2025

c) Changes in the Board Composition after the closure of the Financial Year

The following changes took place after the closure of the financial year:

Name of the Directors and Key Managerial Personnel	Changes	Effective Date
Anuja Kishore	Resigned as Chief Executive Officer	April 1, 2026,

Amurta Bahulekar	Appointed as Chief Executive Officer	April 1, 2026
------------------	--------------------------------------	---------------

d) Meetings of the Board of Directors

During the year under review, the Board met 6 times. The intervening gap between the Meetings was within the period as prescribed under the Companies Act, 2013. The details of the attendance of the Directors at the Board Meetings are as follows:

Y – Present for the meeting in person

N – Absent for the meeting

AVC – Present for the meeting through Video Conferencing or other audio visual means

NA – Not Applicable as not a director at the time of the meeting

Sr. No.	Name of Director (s)	Board Meeting Dates					
		May 29, 2025	August 8, 2025	November 20, 2025	January 14, 2026	March 20, 2026	March 28, 2026
1.	Malini Thadani	AVC	AVC	N	N	N	AVC
2.	Pradeep Kumar Bhargava	AVC	AVC	NA	NA	NA	NA
3.	Ruchi Mathur	AVC	AVC	AVC	AVC	AVC	AVC
4.	Rajnish Kumar	AVC	AVC	AVC	AVC	AVC	AVC
5.	Dr. Ganesh Natarajan	AVC	AVC	AVC	AVC	AVC	AVC
6.	Pervin Ajit Varma	AVC	AVC	N	N	AVC	N
7.	Ujwal Madhusudan Thakar	AVC	AVC	N	AVC	AVC	AVC
8.	Anita Vijay Rajan	AVC	AVC	AVC	AVC	AVC	AVC

e) Independent Director

This clause is not applicable.

f) Committee:

As per the provisions of sections 177, and 178 of the Companies Act, 2013 company is not required to form the following committee –

- i. Audit Committee
- ii. Nomination and Remuneration Committee
- iii. Stakeholders Relationship Committee

9. PERFORMANCE EVALUATION:

The Company is not required to give a statement indicating the manner in which the formal annual evaluation has been made by the board of its own performance and that of its committees and individual directors as per Section 134(3) of the Companies Act, 2013.

10. EVENT-BASED DISCLOSURES:

To raise financial resources for expanding the Lighthouse program, the Company obtained registration from the BSE Social Stock Exchange ("SSE") as a Not-for-Profit Organization (NPO) and submitted an application for listing the instrument of Lighthouse Communities Foundation as a Zero Coupon Zero Principal (ZCZP) security. The following is a brief summary of developments in this regard:

- The Company registered with BSE SSE, on 13.03.2023 and renewed the registration on 06.03.2026 and is valid until 04.03.2028.
- The company filed the draft FRD on 30th March 26 and received the in-principle approval on the draft FRD.

11. PROVISION RELATED TO INTERNAL AUDITORS

During the year under review, your Company does not fall within the provisions of Section 138 of Companies Act, 2013 and hence the provisions pertaining to the internal auditor is not applicable to the Company.

12. MAINTENANCE OF COST RECORDS AND COST AUDIT

The provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, relating to the maintenance of cost accounting records and conduct of cost audit, are not applicable to the Company. Accordingly, the Company is not required to maintain cost records or appoint a cost auditor.

13. COST AUDIT

During the year under review, your company did not fall within the ambit of the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost records & Audit) Rules, 2014, and therefore the provisions relating to cost audit were not applicable.

14. STATUTORY AUDITORS:

M/s Shah Khandelwal Jain & Associates, Chartered Accountants, (FRN 142740W) were appointed as the Statutory Auditors in the Annual General Meeting held on May 23, 2024, to hold office till conclusion of the Annual General meeting to be held for the financial year 2028 – 2029.

15. QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMER IN THE SECRETARIAL AUDITORS' REPORT:

The provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, relating to the requirement of conducting a Secretarial Audit, are not applicable to the Company during the period under review. Accordingly, no Secretarial Auditor was appointed, and there are no qualifications, reservations, adverse remarks, or disclaimers to report.

16. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS IN THEIR REPORTS:

There was no qualification, reservations or adverse remarks made by the Auditors in their report.

17. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS:

During the year under consideration, there were no frauds reported by auditors under sub-section (12) of Section 143 of the Companies Act, 2013.

18. DIRECTORS' RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board of Directors hereby submits their Responsibility Statement:

- A. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;
- B. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the surplus of the Company for that period;
- C. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- D. The Directors had prepared the annual accounts on a going concern basis; and

- E. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

18. STATEMENT OF INTERNAL FINANCIAL CONTROL:

The Board is responsible for establishing and maintaining adequate internal financial control with reference to the financial statements of the Company as per section 134 of the Companies Act, 2013 read with Rule 8(5)(viii) of the Companies (Accounts) Rules, 2014. The

The Board has laid down a process designed by the company's principal executive and principal financial officers to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles commensurate with the nature & size of the business of the company.

The Company has, in all material respects, an adequate internal financial controls system over financial reporting, and such internal financial controls over financial reporting were operating effectively as of March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control.

19. RISK MANAGEMENT POLICY:

The Board of Directors is entrusted with various key functions including framing, implementing and monitoring the risk management plan for the Company; ensuring the integrity of the Company accounting and financial reporting systems, appropriate systems of control commensurate with the size & pursuant to the nature of business of company are in place, in particular, systems for risk management, financial and operational control, and compliance with the laws and relevant standards. Risk is assessed and mitigated by the Risk Management procedure involving identification and prioritization of risk events; categorization of risks into high, medium and low based on the business impact and likelihood of occurrence of risks; risk mitigation & control and update risk identification and prioritization.

20. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS U/S 186

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

21. DETAILS OF CHANGE IN CAPITAL STRUCTURE:

During the year under review, the Authorized Capital and the Paid-up Share Capital of the Company remained unchanged. Further the company has neither allotted any sweat equity or bonus shares or any shares under the employee stock option plan nor has bought back any shares or securities.

22. SHIFTING OF REGISTERED OFFICE

The Company has not shifted its Registered Office during the year under review pursuant to provisions of section 12 of the Companies Act, 2013.

23. CHANGE IN NAME

During the year under review the name of your Company has not been changed.

24. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

During the period under review, the company has not entered into any contracts or arrangements with related parties. The Company has neither accepted nor renewed any deposits during the year under review.

25. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

26. LOANS FROM DIRECTORS AND THEIR RELATIVES

The Company has not accepted any loan from Directors of the Company or its relatives during the year under review.

27. THE CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO:

The information pertaining to conservation of energy, technology absorption, foreign exchange earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished as follows:

a) Conservation of Energy: Your Company continues to take various measures on energy saving. However, efforts are continuously made to monitor its use.

b) Technology absorption: Efforts to absorb new and better technologies were made throughout the year under review.

c) Foreign Exchange Earnings & Outgo are as follows:

Sr. No.	Particulars	March 31, 2026 (Amount in ₹)	March 31, 2025 (Amount in ₹)
1.	Foreign Exchange Inflow	9,21,15,868	7,63,29,028
2.	Foreign Exchange Outflow	5,19,045	8,77,040

d) Report on highlights of the performance of subsidiaries, associates and joint venture companies and their contribution to overall performance of the companies during the period under report

This clause is not applicable.

28.REMUNERATION OR COMMISSION RECEIVED BY MANAGING DIRECTOR / WHOLE TIME DIRECTOR FROM HOLDING / SUBSIDIARY COMPANY:

The Company does not have any Holding/Subsidiary; therefore, this clause is not applicable to the Company.

29.DETAILS OF EMPLOYEES:

There are no employees drawing a salary of Rupees One Crore Two Lakhs per annum or Rupees Eight Lakh Fifty Thousand per month.

30. WEBLINK OF THE ANNUAL RETURN:

Pursuant to the provisions of Section 92(3) and 134(3)(a) of the Companies Act, 2013, the Annual Return of the Company as on March 31, 2026, can be accessed at _____

31.DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN THE FUTURE:

There were no instances during the year attracting the provisions of Rule 8 (5)(vii) of the Companies (Accounts) Rules, 2014.

32. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The Company has constituted an Internal Complaints Committee in accordance with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaints Committee (ICC) is set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The Company also has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

The number of employees as on the closure of the financial year, with gender-wise bifurcation, is as follows:

Female	248
Male	191
Transgender	1

Further, following is a summary of sexual harassment complaints received and disposed of during the year and complaints beyond 90 days:

Number of Sexual Harassment Complaints received – NIL

Number of Sexual Harassment Complaints disposed off – NIL

Number of Sexual Harassment Complaints beyond 90 days- NIL

33. STATEMENT THAT THE COMPANY HAS COMPLIED WITH MATERNITY BENEFIT ACT

The Company confirms that the provisions of the Maternity Benefit Act, 1961, as amended, are applicable to the Company and that the Company has complied with all requirements prescribed thereunder.

34. VIGIL MECHANISM

As the Company has not borrowed money from Banks and Public Financial Institutions in excess of ₹ 50 Crores, therefore provisions relating to Vigil Mechanism are not applicable to the Company.

35. COMPLIANCE OF THE SECRETARIAL STANDARDS

The Company has generally complied with the applicable clauses of the Secretarial Standards issued by The Institute of Company Secretaries of India for the year ended as on 31st March 2026.

36. VOLUNTARY REVISION OF FINANCIAL STATEMENTS OR BOARD'S REPORT

The Company has not revised its Financial Statements or its Board's Report during the year under review.

37. THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR.

The Company has not made any application or there is not proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year under report.

38. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF.

This clause is not applicable/Not Applicable.

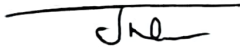
39. A STATEMENT INDICATING THE MANNER IN WHICH FORMAL ANNUAL EVALUATION HAS BEEN MADE BY THE BOARD OF ITS OWN PERFORMANCE AND THAT OF ITS COMMITTEES AND INDIVIDUAL DIRECTORS.

This clause is not applicable.

40. ACKNOWLEDGEMENTS

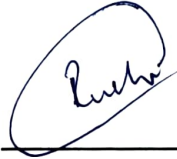
Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Company's activities during the year under review. Your Directors place on record their gratitude towards the Shareholders of the Company for their support and confidence reposed in the Company. The Board also expresses its sincere appreciation for the dedicated services of the employees of the Company. For and on behalf of Board of Directors Lighthouse Communities Foundation

**For and on behalf of Board of Directors
Lighthouse Communities Foundation**



Dr. Ganesh Natarajan
Director & Chairperson
DIN: 00176393
Add: Flat No-201, 2nd Floor 219 Boat Club,
Sangamwadi, Pune, Maharashtra, India -
411001

Date: May 27, 2026
Place: Pune



Ruchi Mathur
Director & Vice Chairperson
DIN: 08583372
Add: Vista Building F Flat No. 401 S.No.
2/2/2 The Woods Wakad Aundh, Pune,
Maharashtra, India - 411027

Date: May 27, 2026
Place: Pune