



LIGHTHOUSE COMMUNITIES FOUNDATION

FINANCIAL STATEMENT

FY 2025 - 2026

INDEPENDENT AUDITOR'S REPORT

To the members of Lighthouse Communities Foundation

Report on the Audit of Financial Statements

We have audited the accompanying financial statements of Lighthouse Communities Foundation ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Income and Expenditure and the Cash Flow Statement for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information (referred to as "Financial Statements").

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its surplus and cash flows for the year then ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key Audit matters are those matters that, in our professional judgement, were of most significance in our audit of Financial Statements of current period. As per our judgement, there are no Key Audit Matters that need to be reported under SA 701.



Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors is also responsible for overseeing the Company's financial reporting process.

As per the Rule 11(g) of the Companies (Audit and Auditors) Amendment Rules, 2021; every company which uses accounting software for maintaining its books of accounts, is required to use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of accounts along with the date when such changes were made and ensuring that the audit trail cannot be disabled. The management has a responsibility for effective implementation of the requirements prescribed by account rules and for ensuring selection of the appropriate accounting software for ensuring compliance with applicable laws and regulations (including those related to retention of audit logs).

Auditor's Responsibilities for the Audit of the Financial Statements

1. Our objective is to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
2. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one



resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- b. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - c. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - d. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
3. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 4. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with the mall relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - (c) The Balance Sheet, the Statement of Income and Expenditure, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards as notified under Section 133 of the Act.



- (e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) There is an exemption from applicability of Internal Controls over financial reporting (ICFR Applicability) as per MCA vide its notification dated 13th June 2017 (G.S.R. 583(E)).
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- 1) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - 2) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - 3) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts,
 - i) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities 'Intermediaries', with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - ii) No funds have been received by the company from any person(s) or entity(ies), including foreign entities 'Funding Parties', with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - iii) Based on audit procedures carried out by us, that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
 - 4) The Company has not declared or paid any dividends during the year and accordingly reporting on the compliance with section 123 of the Companies Act, 2013 is not applicable for the year under consideration.
- (h) The Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of sub-section 11 of section 143 of the Act, is not applicable to the Company.



- i) Based on our examination which included test checks, the company has used accounting software for maintaining its books of accounts which has a feature of recording audit trail (edit log) facility and same has been initiated in between for the year, maintained and operated partially for the year. Further, for the periods where the audit trail (edit log) facility was enabled and operated throughout the year for the accounting software, we did not come across any instance of the audit trail feature being tampered with.

For Shah Khandelwal Jain & Associates

Chartered Accountants

Firm Registration No. 142740W

Ackhandelwal

Ashish Khandelwal

Partner

Membership No. 049278

Place : Pune

Date : 27-05-2026

UDIN : 26049278XJXOZC9388



Lighthouse Communities Foundation
Balance Sheet as at 31st Mar 2026

PARTICULARS	Note	(Amount in Rs.Lakhs)	(Amount in Rs.Lakhs)
		31-Mar-26	31-Mar-25
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share capital	3	1.00	1.00
(b) Reserve and Surplus	4	1,039.77	841.37
Subtotal		1,040.77	842.37
Earmarked Fund			
	5	613.74	427.55
Subtotal		613.74	427.55
Non current liabilities			
(a) Long term provisions	6a	129.74	128.75
Current liabilities			
(a) Other Current Liabilities	7a	105.41	161.93
(b) Trade Payables	7b		
- Total outstanding dues of micro enterprises and small enterprises		0.94	38.37
- Total outstanding dues of other than micro enterprises and small enterprises		50.87	147.33
(c) Short term provisions	6b	5.75	4.66
Subtotal		292.70	481.05
Grand Total		1,947.21	1,750.97
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment			
- Tangible Assets	8	345.30	259.14
- Intangible Assets	8	358.39	327.32
Subtotal		703.69	586.46
Current assets			
(a) Cash and cash equivalents	9	261.10	1,098.25
(b) Current Investments	10	880.99	-
(c) Other Current Assets	11	22.10	14.81
(d) Short-term loans and advances	12	79.34	51.46
Subtotal		1,243.53	1,164.52
Grand Total		1,947.21	1,750.97

Significant Accounting Policies

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The accompanying notes are an integral part of the financial statements

As per our report of even date

For Shah Khandelwal Jain & Associates

Chartered Accountants

Firm Registration No.:142740W

Ackhandelwal

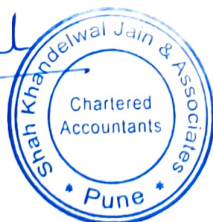
Ashish Khandelwal

Partner

Membership No: 049278

Place: Pune

Date: 27th May, 2026



For and on behalf of the Board of Directors of

Lighthouse Communities Foundation

CIN: U74999PN2011NPL139899

Jate

Ganesh Natarajan

Director

DIN: 00176393

Place: Pune

Date: 27th May, 2026



Ruchi

Ruchi Mathur

Director

DIN: 08583372

Place: Pune

Date: 27th May, 2026

AS Bahulekar

Amruta Bahulekar

Chief Executive Officer

Place: Pune

Date: 27th May, 2026

Mehar

Mehar Gharpure

Chief Financial Officer

Place: Pune

Date: 27th May, 2026

Lighthouse Communities Foundation

Statement of Income and Expenditure for the year ended Mar 31, 2026

	Note	(Amount in Rs.Lakhs)	(Amount in Rs.Lakhs)
		31-Mar-2026	31-Mar-2025
Revenue from Operations	13	4,193.92	4,026.80
Other Income	14	71.36	76.11
Total Income		4,265.27	4,102.91
Expenditure			
Employee benefits expense	15	2,159.54	2,165.55
Depreciation expense	8	294.86	109.57
Other expenses	16	1,731.07	1,755.70
Total Expenditure		4,185.47	4,030.82
Surplus / (Deficit)		79.80	72.09
Earnings per equity share:			
Basic and diluted	18	798.00	720.90
Significant Accounting Policies	1&2		

The accompanying notes are an integral part of the financial statements

As per our report of even date

For Shah Khandelwal Jain & Associates

Chartered Accountants

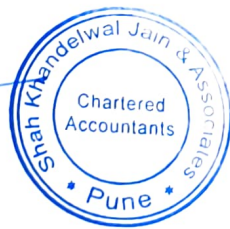
Firm Registration No.:142740W

For and on behalf of the Board of Directors of

Lighthouse Communities Foundation

CIN: U74999PN2011NPL139899

Ashish Khandelwal
Partner
Membership No: 049278
Place: Pune
Date: 27th May, 2026



Ganesh Natarajan
Director
DIN: 00176393
Place: Pune
Date: 27th May, 2026

Amruta Bahulekar
Chief Executive Officer
Place: Pune
Date: 27th May, 2026

Ruchi Mathur
Director
DIN: 08583372
Place: Pune
Date: 27th May, 2026

Mrinal Gharpure
Chief Financial Officer
Place: Pune
Date: 27th May, 2026

Lighthouse Communities Foundation
Cash Flow Statement for the year ended Mar 31, 2026

	(Amount in Rs.Lakhs)	(Amount in Rs.Lakhs)
	31-Mar-26	31-Mar-25
Cash Flow From Operating Activities		
Surplus for the year	79.80	72.09
Adjustments for:		
Depreciation expense	294.86	109.57
Interest from bank	(71.36)	(76.11)
Unutilised earmarked fund	186.19	(83.82)
Fixed Asset fund	118.59	383.14
Operating Profit before working capital changes	608.09	404.87
Changes in working capital		
Increase / (decrease) in Non Current liabilities	0.99	59.79
Increase / (decrease) in Current liabilities	(189.33)	127.13
(Increase) / decrease in Other receivables	(7.28)	23.31
(Increase) / decrease in short term loan & advances	(27.89)	(8.97)
Cash generated from operations	(223.52)	201.26
Net Cash Flow from Operating Activities (A)	384.57	606.14
Cash Flow From Investing Activities		
Purchase of fixed assets	(213.83)	(180.36)
Intangible assets (Trademark)	(198.26)	(322.09)
Invested in Fixed Deposit	(880.99)	860.24
Interest received from bank	71.36	76.11
Net Cash Flow from Investing Activities (B)	(1,221.72)	433.90
Cash Flow From Financing Activities		
Net Cash Flow from Financing Activities (C)	-	-
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(837.15)	1,040.03
Cash and cash equivalents at the beginning of the year	1,098.25	58.22
Cash and cash equivalents at the end of the year	261.10	1,098.25
Cash and cash equivalents as per Note 9		
Balances with banks		
- In savings accounts	261.10	1,098.25
- In fixed deposit accounts		
Cash in hand		
TOTAL CASH AND CASH EQUIVALENTS	261.10	1,098.25

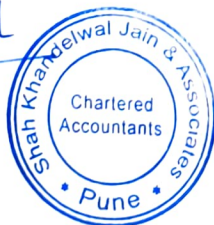
The above Cash Flow Statement has been prepared under the indirect method set out in Accounting Standard-3, "Cash Flow Statement" notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014

The accompanying notes are an integral part of the financial statements

As per our report of even date
For Shah Khandelwal Jain & Associates
Chartered Accountants
Firm Registration No.:142740W

Ack Khandelwal

Ashish Khandelwal
Partner
Membership No: 049278
Place: Pune
Date: 27th May, 2026



For and on behalf of the Board of Directors of
Lighthouse Communities Foundation
CIN: U74999PN2011NPL139899

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DIN: 00176393
Place: Pune
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Chief Executive Officer
Place: Pune
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Ruchi

Ruchi Mathur
Director
DIN: 08583372
Place: Pune
Date: 27th May, 2026



Mrinal

Mrinal Gharpure
Chief Financial Officer
Place: Pune
Date: 27th May, 2026

Lighthouse Communities Foundation

Notes to financial statements for the year ended March 31, 2026

NOTES TO ACCOUNTS

1. Company Overview

Lighthouse Communities Foundation ("the Company"), is a not for profit Company, within the meaning of Section 8 of the Companies Act, 2013. It was incorporated on June 17, 2011. The objective of the Company is to promote the development of Youth in India.

The Company has received approval for the benefit of deduction under Section 80G of the Income Tax Act, 1961 in the hands of its donors for donations received May 4, 2016 onwards.

2. Significant accounting policies

a. Basis of preparation

The financial statements have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) under the historical cost convention on an accrual basis in compliance with all material aspects of the Accounting Standards (AS) notified under section 133 of the Companies Act 2013, read together with Rule 7 of the Companies (Accounts) Rules 2014. The accounting policies adopted in the preparation of financial statements have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy until now (hitherto) in use with those of previous year.

b. Use of estimates

The preparation of financial statements requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, the effects are disclosed in the notes to financial statements.

c. Revenue recognition

- i) The Company follows 'Fund Based Accounting' method for grants, as recommended by Technical Guideline on Accounting for Not-for-Profit Organisations issued by institute of Chartered Accountants of India. Accordingly, grants for specific projects(Track) are recognized as income to the extent utilized during the year as per the terms of agreement/contract and unutilized amounts are carried forward as earmarked fund and disclosed as 'Earmarked Fund' in Balance sheet until the actual expenditure is incurred. The expenditure comprises of track expenses pertaining to grant received in the current year as well as to the grant received in earlier years.
- ii) The amount of grant for LCF's Overheads is taken fully to the Statement of Income and Expenditure excluding grant received in advance. Amount of grant in excess is transferred to the Reserves and Surplus. Such grants received in advance are credited to the other current liabilities in Balance Sheet.
- iii) Interest income is recognised on accrual basis when there is reasonable certainty of its ultimate realization/collection.



Lighthouse Communities Foundation

Notes to financial statements for the year ended March 31, 2026

d. Retirement and other employee benefits

Defined Contribution Plan

The Company makes defined contribution to Government Employee Provident Fund, which are recognised in the Statement of Income and Expenditure on accrual basis.

Defined Benefit Plan

The Company provides for retirement benefits in the form of gratuity. Benefits payable to eligible employees of the company with respect to gratuity, a defined benefit plan is accounted for on the basis of an actuarial valuation as at the balance sheet date. In accordance with the Payment of Gratuity Act, 1972, the plan provides for lump sum payments to vested employees on retirement, death while in service or on termination of employment an amount equivalent to 15 days basic salary for each completed year of service. Vesting occurs upon completion of five years of service. The present value of such obligation is determined by the projected unit credit method and adjusted for past service cost and fair value of plan assets as at the balance sheet date through which the obligations are to be settled. The resultant actuarial gain or loss on change in present value of the defined benefit obligation or change in return of the plan assets is recognised as an income or expense in the Statement of Profit and Loss. The expected return on plan assets is based on the assumed rate of return of such assets. Obligation is measured at the present value of estimated future cash flows using a discounted rate that is determined by reference to market yields at the reporting date on Government bonds where the terms of the Government bonds are consistent with the estimated terms of the defined benefit obligation.

e. Fixed assets and depreciation

Tangible fixed assets are initially recognised at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and directly attributable costs of bringing the asset to its working condition for its intended use.

Subsequent expenditure relating to fixed assets is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Intangible assets are amortized over their estimated useful lives commencing from the year the asset is available to the company for its use.

The Company has applied useful lives prescribed in Schedule II to the Companies Act 2013. Based on management's evaluation, useful life prescribed in Schedule II of the Companies Act, 2013 represent actual useful life of fixed assets. The Company uses written down value method and the following useful lives to provide depreciation on different class of its fixed assets:

<u>Assets</u>	<u>Useful Life</u>
Computer	3 Years
Furniture and Fixtures	10 Years
Office Equipment's	5 Years
Intangibles	3 Years
Leasehold Improvement (Renovation)	3 Years
Leasehold Improvement (Lighthouse)	5 Years



Lighthouse Communities Foundation

Notes to financial statements for the year ended March 31, 2026

f. Cash and cash equivalents

Cash and cash equivalents include cash in hand, demand deposits with banks, other short term highly liquid investments with original maturities of three months or less.

g. Taxation

The Company has been granted registration under section 12AA of the Income Tax, 1961 from FY 2021-22 onwards, for claiming income as exempted income under section 11, 12 and 13 of the Income Tax Act, 1961. Therefore, no provision for income tax has been made in the books of accounts and deferred tax liability/asset has not been calculated.

h. Provisions, Contingent Liabilities and Contingent Assets

The Company creates a provision when there is a present obligation as a result of a past event that requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

Contingent assets are neither recorded nor disclosed in the financial statements.

i. Earnings Per Share

Basic earnings per share are computed by dividing the surplus / (deficit) after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the surplus / (deficit) after tax as adjusted for expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

j. Leases

Lease rentals under an operation lease, are recognized as an expense in the Income and Expenditure Account on a straight-line basis over the lease term.

k. Asset fund for fixed assets purchased from project funds

Project Fixed Assets: Assets purchased out of grants received are charged off to the respective grant accounts. These assets are capitalized, and an equal amount is transferred to Asset Fund Account for control purposes. Depreciation on fixed assets purchased is debited to the Assets Fund Account and transferred to Profit & Loss account as credit from Asset Fund Account. Any sale/disposed of such fixed asset is also adjusted from the Assets Funds Account, in similar manner.



Lighthouse Communities Foundation

Notes forming part of financial statements for the year ended Mar 31, 2026

(Amount in Rs.Lakhs)

3 Share Capital
Authorised

250,000 (31 March 2026 : 250,000) equity shares of Rs. 10 each

Issued, subscribed and fully paid up

10,000 (31 March 2026 : 10,000) equity shares of Rs. 10 each

Total

	31-Mar-2026	31-Mar-2025
	25.00	25.00
	1.00	1.00
	1.00	1.00

(a) Reconciliation of shares outstanding at the beginning and at the end of the year

	31-Mar-2026		31-Mar-2025	
	Number of shares	Amount in Rs.	Number of shares	Amount in Rs.
Equity Shares - Issued, subscribed and paid up				
Outstanding at the beginning of the year	10,000	1,00,000	10,000	1,00,000
Add: Issued during the year	-	-	-	-
Outstanding at the end of the year	10,000	1,00,000	10,000	1,00,000

(b) Rights, preferences and restrictions attached to shares

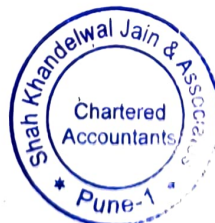
The Company has only one class of equity shares having par value of Rs. 10 per share. Each shareholder is entitled to one vote per share held. IF upon a winding up or dissolution of the Company, there remains after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the company but shall be given or transferred to such other company having objects similar to the objects of this company, subject to such conditions may impose, or may be sold and proceeds thereof credited to the Rehabilitation and Insolvency fund under section 269 of the Act."

(c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the shareholder	31-Mar-26		31-Mar-25	
	Number of shares	% of holding	Number of shares	% of holding
Rahul Chandrakant Kirloskar	-	0.00%	800	8.00%
Ashwiri Baldevraj Malhotra	-	0.00%	800	8.00%
Ganesh Natarajan	3,000	30.00%	3,000	30.00%
Pradeep Kumar Bhargava	800	8.00%	800	8.00%
Rajan Ramesh Navani	-	0.00%	800	8.00%
Sudhir Mehta	800	8.00%	500	8.00%
Ruchi Mathur	3,000	30.00%	3,000	30.00%
Amruta bahulekar	800	8.00%	-	0.00%
Malini Thadani	800	8.00%	-	0.00%
Rajnish Kumar	800	8.00%	-	0.00%
	10,000	100%	10,000	100%

(d) Snares held by promoters at the end of the year

Name of the Promotor	31-Mar-26		
	Number of shares	% of Total Share	% Change During Year
Ruchi Mathur	3,000	30.00%	0%
Ashwini Baldevraj Malhotra	-	0.00%	-100%
Ganesh Natarajan	3,000	30.00%	0%
Pradeep Kumar Bhargava	800	8.00%	0%
Rajan Ramesh Navani	-	0.00%	-100%
	6,800	68%	-200%



Lighthouse Communities Foundation
Notes forming part of financial statements for the year ended Mar 31, 2026

	(Amount in Rs.Lakhs)	(Amount in Rs.Lakhs)
4 Reserve & Surplus		
4a General Reserve	31-Mar-26	31-Mar-25
Opening balance	275.54	203.45
Surplus / (Deficit) for the year	79.80	72.09
Total	355.34	275.54
4b Fixed Asset Fund	31-Mar-26	31-Mar-25
Opening balance	565.83	182.69
Add: Additions during the year	403.47	476.16
Less: Depreciation on assets for Project Transferred to P&L	284.87	93.01
Total	684.43	565.83
Total Reserve & Surplus	1,039.77	841.37
5 Earmarked Fund	31-Mar-26	31-Mar-25
Opening balance	427.55	511.37
Add : Overspent Earmarked Funds of previous years transferred	-	11.70
Add : Grants Received during the year	4,524.40	4,323.51
Less : Current utilisation of funds - Track (transferred to P&L)	3,650.78	3,625.23
Less : Current utilisation of funds - LCF O/h (transferred to P&L)	258.27	308.56
Less : Transfer to Grants for administrative purpose received in advance- LCF O/h	25.70	9.09
Less : Transfer to Fixed Asset Fund	403.47	476.16
Total	613.74	427.55
6a Long Term Provisions	31-Mar-26	31-Mar-25
Provision for Gratuity	129.74	128.75
Total	129.74	128.75
6b Short Term Provisions	31-Mar-26	31-Mar-25
Provision for Gratuity	3.50	2.41
Provision for Expenses	2.25	2.25
Total	5.75	4.66
7a Other current liabilities	31-Mar-26	31-Mar-25
Grant for administrative purpose received in advance	25.70	9.09
Employee benefits payable	7.18	21.95
Statutory liabilities	72.53	69.51
Book Overdraft	-	61.38
Total	105.41	161.93
7b Trade Payables	31-Mar-26	31-Mar-25
-Total outstanding dues of micro enterprises and small enterprises	0.94	38.37
-Total outstanding dues of creditors other than micro and small enterprises	50.87	147.33
Total	51.81	185.70



7b Trade Payables ageing schedule

(Amount in Rs.Lakhs)

Particulars	Outstanding for following periods from due			Total
	Less than 1	1-2 Years	2-3 Years	
(i) MSME	0.94	-	-	0.94
(ii) Others	50.87	-	-	50.87
(iii) Disputed dues- MSME	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-

Dues to Micro and Small Enterprise

Particulars	As at 31 March 2026	As at 31 March 2025
The amount remaining unpaid to micro and small suppliers as at the end of the year		
- Principal	0.94	38.37
- Interest		



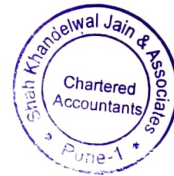
Lighthouse Communities Foundation

Notes forming part of financial statements for the year ended Mar 31, 2026

Property, Plant and Equipment

(Amount in Rs.Lakhs)

Particulars	Cost of Acquisition				Accumulated Depreciation				Net Carrying Value	
	As at 01-Apr-25	Additions	Disposals	As at 31-Mar-26	Opening balance	Depreciation charge for the year	Depreciation on disposals	Closing balance	As at 31-Mar-26	As at 31-Mar-25
Tangible Assets	524.47	213.83	-	738.29	265.33	127.67	-	392.99	345.30	259.14
Furniture & Fixture	138.86	22.38	-	161.24	56.10	21.98	-	78.08	83.16	82.76
Leasehold Improvement	90.19	44.48	-	134.68	17.69	36.57	-	54.26	80.42	72.50
Computer Gadgets & Softwares	225.99	114.65	-	340.64	153.28	53.81	-	207.09	133.55	72.71
Office Equipments	69.42	32.32	-	101.74	38.25	15.32	-	53.56	48.17	31.17
Intangible Assets	381.97	222.18	23.91	580.24	54.66	167.20	-	221.85	358.39	327.32
Technology Platform	374.33	222.18	23.91	572.59	48.31	166.58	-	214.89	357.70	326.02
Trade Mark	1.51	-	-	1.51	1.00	0.13	-	1.13	0.37	0.51
Software	6.14	-	-	6.14	5.35	0.48	-	5.83	0.31	0.79
Total Property, Plant and Equipment	906.44	436.00	23.91	1,318.53	319.98	294.86	-	614.84	703.69	586.46



Lighthouse Communities Foundation

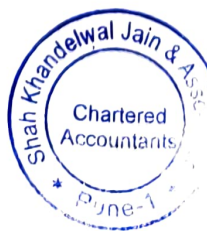
Notes forming part of financial statements for the year ended Mar 31, 2026

	(Amount in Rs.Lakhs)	(Amount in Rs.Lakhs)
	31-Mar-26	31-Mar-25
9 Cash and cash equivalents		
Cash in hand		
Balances with banks		
- In savings accounts	261.10	1,098.25
- In fixed deposit accounts (Sweep)	-	-
Total	261.10	1,098.25
10 Current Investments		
In Fixed Deposit Accounts	880.99	-
Total	880.99	-
11 Other Current Assets		
Balances with Government Authorities	9.88	6.33
Accrued Interest	0.15	-
Security Deposits	12.07	8.49
Total	22.10	14.81
12 Short-term loans and advances		
Advance to Employees	3.35	7.58
Advances to Suppliers	76.00	43.88
Total	79.34	51.46



Lighthouse Communities Foundation
Notes forming part of financial statements for the year ended Mar 31, 2026

	(Amount in Rs.Lakhs)	(Amount in Rs.Lakhs)
13 Revenue from Operations	31-Mar-26	31-Mar-25
Specific Grants	3,935.65	3,718.24
Grant for administrative purpose	283.96	317.65
Less: Grant for administrative purpose received in advance	(25.70)	(9.09)
Total	4,193.92	4,026.80
14 Other income	31-Mar-26	31-Mar-25
Interest income from bank	71.36	75.91
Miscellaneous income	-	0.19
Total	71.36	76.11
15 **Employee benefits expense	31-Mar-26	31-Mar-25
Salaries and other allowances (Programme Team)	1,610.15	1,576.44
Salaries and other allowances (Central Admin Team)	93.66	81.06
Salaries and other allowances (Training Personnel)	272.64	262.92
Directors Remuneration	51.66	50.00
Contribution to Provident Fund	78.01	76.00
Contribution to LWF Fund	0.25	-
Contribution to ESIC Fund	6.98	6.27
Gratuity expense	7.61	71.00
Employee Insurance	38.58	41.86
Total	2,159.54	2,165.55
**It Includes Trainee & Project Personnel cost		
16 Other expenses	31-Mar-26	31-Mar-25
Skilling Expenses	962.63	861.53
Event expenses	21.03	155.74
Legal and Financial Management Expense	43.09	57.99
Program Consultant	168.12	159.36
Travelling and conveyance	117.81	129.09
Boarding and lodging	32.32	28.35
Food expenses	57.83	80.90
Printing and stationery	54.11	49.94
Subscription Expenses	37.07	25.17
Office expenses	36.98	39.01
Repairs and maintenance	46.97	25.55
Communication expense	19.52	25.45
Rent, rates and taxes	88.83	94.81
Marketing and Branding	12.36	3.45
Housekeeping Charges	12.38	5.81
Bank charges	0.56	0.56
Auditor's Remuneration*	9.17	5.19
Center Establishment Expense	4.40	2.79
Staff Development Expenses	5.82	4.79
Miscellaneous expenses	0.08	0.22
Total	1,731.07	1,755.70
*Auditor's remuneration		
- Statutory Audit Fees	2.00	2.00
- Certification & Other Charges	7.17	3.19
	9.17	5.19



17 Related party disclosures

In accordance with the requirement of Accounting Standard - 18, "Related Party Disclosures", the names of related parties where control exists or able to exercise significant influence along with the aggregate transactions and year end balances with them as identified and certified by the Management are given below :

Names of related parties and related party relationship

Key Management Personnel (KMP)

Anuja Kishore	Chief Executive Officer (Upto 31/03/2026)
Amruta Bahulekar	Chief Executive Officer (From 01/04/2026)
Mrinal Gharpure	Chief Financial Officer
Ganesh Natarajan	Director & Chairman
Ruchi Mathur	Director & Vice-Chairperson
Pradeep Kumar Bhargava	Director (Upto 08/08/2025)
Malini Thadani	Director
Pervin Varma	Director
Ujwal Thakar	Director
Rajnish Kumar	Director
Anita Rajan	Director

Other related parties with whom transactions have taken place during the year

GTT Foundation (Formally known as Natrajan Education Society) Enterprise in which KMP is interested

(i) Transactions during the year

(Amount in Rs.Lakhs)

Name of related party	Type of Transaction	For the year ended 31-Mar-26	For the year ended 31-Mar-25
Ganesh Natarajan	Remuneration	25.00	25.00
Ruchi Mathur	Remuneration	26.88	32.39
Ruchi Mathur	Receipt of grants	16.00	-
Ruchi Mathur	Gratuity	-	7.04
Ruchi Mathur	Re-imburement of expenses	0.31	0.25
Anuja Kishore	Salary	40.33	34.33
Anuja Kishore	Re-imburement of expenses	2.98	4.22
Mrinal Gharpure	Salary	33.60	28.74
Mrinal Gharpure	Re-imburement of expenses	6.43	14.65
GTT Foundation	Receipt of grants	100.00	197.54
Jetsynthesis	Receipt of grants	-	10.00
Weikfield Food Pvt Ltd	Receipt of grants	-	10.00
Vivek Mathur	Receipt of grants	-	4.34
Total		251.52	368.50



18 Earnings Per Share (EPS)

Particulars	(Amount in Rs.)	
	31-Mar-26	31-Mar-25
Surplus for the year (Rs.)	79,80,025	72,08,995
Weighted average number of equity shares (No.s)	10,000	10,000
Basic and diluted earnings per share (Rs.)	798.00	720.90

19 Receipts in foreign currency

Particulars	(Amount in Rs.Lakhs)	
	31-Mar-26	31-Mar-25
Donations Received	921.16	763.29

20 Expenditure in foreign currency

Particulars	(Amount in Rs.Lakhs)	
	31-Mar-26	31-Mar-25
Other Expenses	5.19	8.77

21 Operating Leases

Particulars	(Amount in Rs.Lakhs)	
	31-Mar-26	31-Mar-25
Expense recognised in Profit & Loss A/c		
Operating Leases	42.23	32.63
<u>Particulars</u>	<u>31-Mar-26</u>	<u>31-Mar-25</u>
Not later than one year :	38.45	35.52
Later than one year but not later than five years :	16.60	49.48
Later than five years :	-	-

22 Employee benefits

In accordance with the Accounting Standard-15 'Employee Benefits', the Company has calculated the various benefits provided to employees as under:

Defined contribution plans

Particulars	(Amount in Rs.Lakhs)	
	31-Mar-26	31-Mar-25
Contribution to Provident fund	78.01	76.00
Total	-78.01	76.00

Defined benefit plans

Contribution to gratuity funds

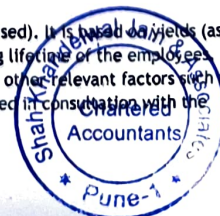
The gratuity plan of the Company is unfunded.

In accordance with Accounting Standard 15, an actuarial valuation was carried out in respect of the aforesaid defined benefit plan based on the following assumptions :

i) Actuarial assumptions

Particulars	31-Mar-26	31-Mar-25
Discount rate p.a.	7.50%	6.75%
Salary escalation rate	7.00%	7.00%
Retirement age	58	58
No. of employees	429	462
Average Age	32.79	32.51
Attrition Rate	5% at younger ages and reducing to 1% at older ages according to graduated scale	5% at younger ages and reducing to 1% at older ages according to graduated scale

Discount Rate used for valuing liabilities is determined as per Para 78 of AS-15 (revised). It is based on yields (as on valuation date) of Government Bonds with a tenure similar to the expected working life of the employees. Estimates of future salary increase are based on inflation, seniority, promotion and other relevant factors such as demand and supply in the employment market. This assumption has been determined in consultation with the company.



- ii) Changes in the present value of the defined benefit obligation in respect of gratuity are as follows:

Particulars	(Amount in Rs.Lakhs)	
	31-Mar-26	31-Mar-25
Opening defined benefit obligation	131.16	71.47
Current service cost	43.54	51.47
Interest cost	9.84	4.82
Prior Service Cost	0.10	-
Benefits paid	(5.54)	(10.11)
Actuarial (Gain) / Loss on obligation	(45.86)	13.50
Closing defined benefit obligation	133.24	131.16

- iii) Reconciliation of present value of defined benefit obligation and fair value of assets

Particulars	(Amount in Rs.Lakhs)	
	31-Mar-26	31-Mar-25
Present value of unfunded obligation as at the end of the year	133.24	131.16
Unfunded net liability recognized in balance sheet		
Amount classified as:		
- Current	3.50	2.41
- Non current	129.74	128.75

- iv) Expenses recognized in Statement of Income and Expenditure

Particulars	(Amount in Rs.Lakhs)	
	31-Mar-26	31-Mar-25
Current service cost	43.54	51.47
Past Service Cost	0.10	-
Interest cost on benefit obligation	9.84	4.82
Expected return on plan assets	-	-
Actuarial (Gain) / loss recognised in the year	(45.86)	13.50
Net benefit expenses*	7.61	69.80

- 23 Contingent Liabilities and Commitments

Particulars	(Amount in Rs.Lakhs)	
	31-Mar-26	31-Mar-25
Contingent Liabilities		
Income Tax Matters	-	-
Less: Adjustment of Refund against Demand	-	-
Net Disputed Demand	-	-

- 24 The total expenses towards skilling courses is Rs.12,35,26,445 comprising of Rs.9,62,62,707 towards skilling payments and Rs.2,72,63,738 towards salaries to training personnel i.e.Facilitators.

- 25 In the opinion of the Board, the current assets and loans and advances are approximately of the value stated, if realized in the ordinary course of business, except otherwise stated. The provision for all the known liabilities is adequate and not in excess of amount considered reasonably necessary.

- 26 Previous year figures have been regrouped / reclassified, where necessary, to conform to this year's classification.

- 27 All grants received during the year are added to the Earmarked fund. The grant received has two broad components -
1. For Track(Project) expenses and 2. For Lighthouse Communities Foundation ('LCF') overheads.

1. Grants relating to track expenses

Amount of grant received for the track expenses are taken to the Statement of Income and Expenditure to extent of actual expenditure on track, which for the year is INR 39,35,64,965 only. This actual expenditure comprises of track expenses related to grant received in current year as well to those pertaining to the grant received in earlier years. The unutilized grant balance (INR 6,13,74,033) is lying in the Earmarked Fund.

2. Grants for the LCF Overheads

The grant received for LCF Overheads pertaining to the year is taken fully to the Statement of Income and Expenditure, which for the year is INR 2,58,26,554 excluding grant received in advance. The amount of such grant in excess of the actual overheads expenses is transferred to the Reserves and Surplus.



Lighthouse Communities Foundation
Notes forming part of financial statements for the year ended March 31, 2026

28 Ratios

Sr. No.	Particular	Numerator	Denominator	31-03-2026	31-03-2025	Variance	Reason for variance
				Ratio	Ratio		
1	Current Ratio (in times) (Current Asset / Current liabilities)	1,243.53	162.97	7.63	3.31	130.85%	Increase In Current ratio is due to Deacrease In trade payables.
2	Net capital turnover ratio (Total Income/ Avg working capital)	4,193.92	946.39	4.43	5.08	-12.77%	

Note - Since variance of ratio compares to previous year is less than 25%, reason for such varnace is not provided.

Debt Equity Ratio & Debt Service Coverage Ratio	Ratios are not applicable since company is debt free
Return on Equity Ratio, Net Profit Ratio & Return on Capital Employed	Ratios are not applicable since company is Non-Profit Entity
Inventory Turnover Ratio	Ratio is not applicable since company does not have any Inventory



29 Additional Regulatory Information

- a) The Company does not hold any title deeds of any Immovable Property in name of the company.
- b) The Company has not revalued its Property, Plant and Equipment during the year.
- c) The Company has not granted any loan or advance in the nature of loans, which is repayable on demand or without specifying any terms or period of re-payment to its Promoters, Directors, Key Management Personnel (as defined under Companies Act, 2013), either severally or jointly with any other person.
- d) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- e) The Company has not been declared a Wilful defaulter by any Banks, Financial Institutions or Other lenders (as defined by the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
- f) The Company does not have any transactions with company struck off under Section 248 of the Companies Act, 2013 or Section 560 of The Companies Act, 1956 during the year.
- g) The Company does not have any charges or satisfaction which are yet to be registered with Registrar of Companies beyond the statutory period.
- h) The Company has not entered into any scheme of arrangement which has an accounting impact on the current or previous financial year.
- i) The Company has not advanced or given loan or invested funds (either borrowed funds or share premium or any other source or kind of funds) to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recording in writing or otherwise) that the Intermediaries shall
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf other Company (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- j) The Company has not traded or invested in Crypto currency or Virtual currency during the financial year.

As per our report of even date
For Shah Khandelwal Jain & Associate:
Chartered Accountants
Firm Registration No.:142740W

Ackhandelwal

Ashish Khandelwal
Partner
Membership No: 049278
Place: Pune
Date: 27th May, 2026



For and on behalf of the Board of Directors of
Lighthouse Communities Foundation
CIN: U74999PN2011NPL139899

Ganesh
Ganesh Natarajan
Director
DIN: 00176393
Place: Pune
Date: 27th May, 2026

Ruchi
Ruchi Mathur
Director
DIN: 08583372
Place: Pune
Date: 27th May, 2026



A8Bahulekar
Amruta Bahulekar
Chief Executive Office
Place: Pune
Date: 27th May, 2026

Mrinal
Mrinal Gharpure
Chief Financial Officer
Place: Pune
Date: 27th May, 2026